

**SILICON INSTITUTE OF TECHNOLOGY**

Silicon Hills, Patia, Bhubaneswar 751024

**BALANCE SHEET AS AT 31ST MARCH 2022**

₹ in rupees

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>LIABILITIES</b>			
<b>CORPUS AND GENERAL FUND</b>	I	<b>42,89,42,599</b>	<b>36,64,35,321</b>
Corpus Fund	I-A	29,92,05,735	24,27,18,697
General Fund	I-B	11,69,88,031	11,09,67,791
<b>ENDOWMENT FUND</b>	II	<b>1,27,48,833</b>	<b>1,27,48,833</b>
<b>CAPITAL ASSET FUND</b>	III	<b>47,05,75,348</b>	<b>43,08,51,567</b>
<b>FUND SET-APART U/S 11(2)</b>	IV	<b>4,95,00,000</b>	<b>7,10,00,000</b>
<b>LOAN LIABILITIES</b>		<b>5,10,649</b>	<b>5,23,393</b>
Term Loan from Bank		-	-
CC Loan from Bank		10,649	23,393
Unsecured Loan		5,00,000	5,00,000
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>7,38,68,898</b>	<b>5,90,72,234</b>
Sundry Creditors		70,94,374	35,75,193
Student & Staff Funds	V	3,01,53,918	2,91,99,593
Advance & Deposits Received	VI	13,75,028	12,70,930
Statutory Dues Payable	VII	23,10,908	21,52,953
Caution Money Payable	VIII	1,88,94,816	1,81,52,091
Other Payables	IX	1,40,39,853	47,21,474
<b>TOTAL</b>		<b><u>1,02,33,97,493</u></b>	<b><u>92,78,82,515</u></b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	X	<b>47,05,75,348</b>	<b>43,08,51,567</b>
<b>EARMARKED DEPOSIT WITH GOVT AND UNIVERSITY</b>		<b>1,27,48,833</b>	<b>1,27,48,833</b>
<b>CURRENT ASSETS AND ADVANCES</b>		<b>8,25,58,398</b>	<b>9,82,98,276</b>
Advance to Suppliers		1,55,72,281	1,45,74,327
Advance to Staff		55,63,328	27,36,414
Other Advances		92,58,337	1,15,64,373
Receivable from Students & Others		2,20,94,649	4,37,24,954
Security Deposits		21,28,942	21,28,942
Tax Deducted at Source		1,24,56,476	1,07,77,638
Accrued Interest on FD		1,54,84,385	1,27,91,628
<b>INVESTMENTS</b>		<b>32,81,57,808</b>	<b>27,97,29,833</b>
Mutual Funds		5,80,24,037	4,60,24,037
Fixed Deposits		27,01,33,771	23,37,05,796
<b>CASH AND BANK BALANCES</b>		<b>12,93,57,106</b>	<b>10,62,54,006</b>
<b>Cash at Bank</b>	XI	<b>12,88,10,961</b>	<b>10,56,77,113</b>
In Current Account		2,54,04,034	59,51,332
In Savings Account		10,34,06,927	9,97,25,781
<b>Cash in Hand</b>		<b>5,46,146</b>	<b>5,76,893</b>
<b>TOTAL</b>		<b><u>1,02,33,97,493</u></b>	<b><u>92,78,82,515</u></b>

Notes to Accounts &amp; Significant accounting policies are an integral part of the financial statements.

As per our report of even date attached

For P. K. SAHOO & CO.  
Chartered Accountants  
(FRN: 317058E)

For SILICON INSTITUTE OF TECHNOLOGY

P.K.Sahoo, FCA  
Partner

Membership No: 053138

UDIN: 22053138AVKEXB  
Place: Bhubaneswar 6085

Date: 19th September 2022



Ramananda Mishra

Ramananda Mishra  
Managing Trustee

# SILICON INSTITUTE OF TECHNOLOGY

Silicon Hills, Patia, Bhubaneswar 751024

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No.	₹ in rupees	
		31st March 2022	31st March 2021
<b>INCOME</b>			
<b>RECEIPTS FROM MAIN OBJECTS</b>		<b>38,34,58,314</b>	<b>32,79,65,834</b>
Course Fees		32,73,03,500	29,41,24,635
Hostel Fees		4,64,07,714	2,74,05,949
University & Examination Fees		97,47,100	64,35,250
<b>INCOME INCIDENTAL TO THE OBJECTS</b>		<b>1,50,79,064</b>	<b>1,49,85,927</b>
Industry Interface Income		46,10,000	38,12,400
Misc. Income		1,04,69,064	1,11,73,527
<b>OTHER INCOMES</b>		<b>2,16,72,631</b>	<b>2,48,70,394</b>
Rental Income		56,39,644	52,39,424
Commission Received		-	-
Dividend Income		-	-
Interest Income		1,60,32,987	1,96,30,970
Agriculture Income		-	-
Net Consideration on Transfer of Capital Asset		-	-
Other Income		-	-
<b>GRANTS AND DONATIONS</b>			
Non Corpus Local Grants / Donation		-	-
Non Corpus Foreign Donation		-	-
<b>TOTAL</b>		<b>42,02,10,008</b>	<b>36,78,22,155</b>
<b>EXPENSES</b>			
<b>EDUCATIONAL EXPENSES</b>		<b>24,70,08,397</b>	<b>22,27,74,652</b>
Employees Remuneration & Benefits	XII	19,34,22,763	17,40,76,433
Other Academic Expenses	XIII	3,48,87,714	2,95,65,272
Educational Support Expenses	XIV	1,86,97,920	1,91,32,947
<b>ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</b>	XV	<b>23,600</b>	<b>23,600</b>
<b>INTER CHARITY GRANT FOR EDUCATION</b>		<b>4,90,00,000</b>	<b>6,18,51,000</b>
<b>Excess of Income over Expenditure</b>		<b>12,41,78,012</b>	<b>8,31,72,903</b>
<b>TOTAL</b>		<b>42,02,10,008</b>	<b>36,78,22,155</b>
<b>EXCESS INCOME APPROPRIATION ACCOUNT</b>			
<b>Excess of Income over Expenditure</b>		<b>12,41,78,012</b>	<b>8,31,72,903</b>
Acquisition of Capital Asset		8,31,70,734	4,96,92,150
Repayment of Borrowed Capital		-	-
Set-apart Fund (for future use)		(2,15,00,000)	(2,10,00,000)
General Fund (upto 15% of income)		6,30,31,501	5,51,73,323
Short / (Excess) Application of Income		(5,24,223)	(6,92,570)
<b>TOTAL</b>		<b>12,41,78,012</b>	<b>8,31,72,903</b>

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.

As per our report of even date attached

For P. K. SAHOO & CO.  
Chartered Accountants  
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For SILICON INSTITUTE OF TECHNOLOGY

P.K.Sahoo, FCA  
Partner  
Membership No: 053138  
UDIN: 22053138 AVKEXB 6093  
Place: Bhubaneswar  
Date: 19th September 2022



*Ramananda Mishra*  
Ramananda Mishra  
Managing Trustee