

SILICON INSTITUTE OF TECHNOLOGY

Silicon Hills, Patia, Bhubaneswar 751024

BALANCE SHEET AS AT 31ST MARCH 2023

₹ in rupees

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
LIABILITIES			
CORPUS AND GENERAL FUND	I	46,78,61,657	42,89,42,599
Corpus Fund	I-A	34,40,86,488	29,92,05,735
General Fund	I-B	11,20,26,336	11,69,88,031
ENDOWMENT FUND	II	1,17,48,833	1,27,48,833
CAPITAL ASSET FUND	III	51,03,74,557	47,05,75,348
FUND SET-APART U/S 11(2)	IV	8,81,48,504	4,95,00,000
LOAN LIABILITIES		5,35,299	5,10,649
Term Loan from Bank		-	-
CC Loan from Bank		35,299	10,649
Unsecured Loan		5,00,000	5,00,000
CURRENT LIABILITIES & PROVISIONS		8,64,35,717	7,50,42,109
Sundry Creditors		45,04,588	70,94,374
Student & Staff Funds	V	3,24,89,651	3,01,53,918
Advance & Deposits Received	VI	56,86,119	13,75,028
Statutory Dues Payable	VII	24,69,573	23,10,908
Caution Money Payable	VIII	2,28,03,656	1,88,94,816
Other Payables	IX	1,84,82,130	1,52,13,064
TOTAL		<u>1,15,33,55,734</u>	<u>1,02,45,70,704</u>
ASSETS			
FIXED ASSETS	X	51,03,74,557	47,05,75,348
CURRENT ASSETS AND ADVANCES		10,58,29,138	8,37,31,609
Advance to Suppliers		93,08,710	1,55,72,281
Advance to Staff		30,00,620	55,63,328
Other Advances		3,47,54,417	92,58,337
Receivable from Students & Others		2,42,16,402	2,20,94,649
Prepaid Fees		13,24,142	11,73,211
Security Deposits		21,28,942	21,28,942
Tax Deducted at Source		1,49,17,810	1,24,56,476
Accrued Interest on FD		1,61,78,095	1,54,84,385
INVESTMENTS		46,29,42,942	34,09,06,641
Earmarked Deposit with Govt and University		1,17,48,833	1,27,48,833
Mutual Funds		7,00,24,037	5,80,24,037
Fixed Deposits		38,11,70,072	27,01,33,771
CASH AND BANK BALANCES		7,42,09,098	12,93,57,106
Cash at Bank	XI	7,35,82,798	12,88,10,961
In Current Account		1,62,30,927	2,54,04,034
In Savings Account		5,73,51,870	10,34,06,927
Cash in Hand		6,26,301	5,46,146
TOTAL		<u>1,15,33,55,734</u>	<u>1,02,45,70,704</u>

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.

As per our report of even date attached

For BBM & CO
Chartered Accountants
(FRN: 0329366E)



Bibhuti Bhusan Mishra, FCA
Partner
Membership No: 505913
UDIN: 23505913BGWTZZ2100
Place: Bhubaneswar
Date: 30th October 2023

For SILICON INSTITUTE OF TECHNOLOGY

For SILICON INSTITUTE OF TECHNOLOGY

Ramananda Mishra
Managing Trustee
Managing Trustee

SILICON INSTITUTE OF TECHNOLOGY

Silicon Hills, Patia, Bhubaneswar 751024

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

₹ in rupees

Particulars	Note No.	31st March 2023	31st March 2022
INCOME			
RECEIPTS FROM MAIN OBJECTS		46,98,01,113	39,49,44,314
Course Fees		37,32,86,500	32,73,03,500
Hostel Fees		6,79,02,663	4,64,07,714
University & Examination Fees		1,48,77,950	97,47,100
Career Development & Training Fees		58,37,000	46,10,000
Summer Course Fee		78,97,000	68,76,000
INCOME INCIDENTAL TO THE OBJECTS		60,84,486	35,93,063
Misc. Income		60,84,486	35,93,063
OTHER INCOMES		2,86,57,616	2,16,72,631
Rental Income		55,17,657	56,39,644
Commission Received		-	-
Dividend Income		-	-
Interest Income		2,31,39,959	1,60,32,987
Net Consideration on Transfer of Capital Asset		-	-
Other Income		-	-
GRANTS AND DONATIONS		-	-
Non Corpus Local Grants / Donation		-	-
Non Corpus Foreign Donation		-	-
TOTAL		50,45,43,215	42,02,10,008
EXPENSES			
EDUCATIONAL EXPENSES		28,80,92,186	24,69,23,012
Employees Remuneration & Benefits	XII	21,26,72,287	19,34,22,763
Other Academic Expenses	XIII	4,62,65,619	3,48,87,714
Educational Support Expenses	XIV	2,91,54,280	1,86,12,535
ESTABLISHMENT AND ADMINISTRATIVE EXPENSES		2,04,339	1,08,985
INTER CHARITY GRANT FOR EDUCATION		4,00,00,000	4,90,00,000
Excess of Income over Expenditure		17,62,46,690	12,41,78,011
TOTAL		50,45,43,215	42,02,10,008
EXCESS INCOME APPROPRIATION ACCOUNT			
Excess of Income over Expenditure		17,62,46,690	12,41,78,011
Acquisition of Capital Asset		8,80,79,128	8,31,70,734
Amount not paid during the year (-)		2,54,56,291	-
Amount paid during the year pertaining to earlier year (+)		-	-
Application from Borrowed Fund (-)		24,651	-
Repayment of Borrowed Capital (+)		-	-
Set-apart Fund (for future use)		3,86,48,504	(2,15,00,000)
General Fund (upto 15% of income)		7,50,00,000	6,30,31,501
Short / (Excess) Application of Income		-	(5,24,224)
TOTAL		17,62,46,690	12,41,78,011

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.

As per our report of even date attached

For BBM & CO
Chartered Accountants
(FRN: 0329366E)

Bibhuti Bhusan Mishra, FCA
Partner
Membership No: 505913
UDIN: 23505913BGWTZZ2100
Place: Bhubaneswar
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For SILICON INSTITUTE OF TECHNOLOGY

For SILICON INSTITUTE OF TECHNOLOGY
Ramananda Mishra

Ramananda Mishra
Managing Trustee