

## Mandatory Disclosure

### Name of the Institution: Address including Telephone, Mobile, E-Mail

Silicon Institute of Technology  
Silicon West, Sason, Sambalpur-768200,  
Odisha Phone no. 9583395000,  
E-mail-directorwest@silicon.ac.in

### Name and address of the Trust/Society/Company and the Trustees:

Samaleswari Education Trust  
N-2/143, IRC Village, Nayapalli,  
Khurda, Bhubaneswar-751015  
Odisha

### Name and Address of the Director:

Dr. Saroj Kanta Misra,  
SiliconWest, Sason, Sambalpur-768200,  
Odisha  
Email: [directorwest@silicon.ac.in](mailto:directorwest@silicon.ac.in)

### Name of the affiliating University

Biju Patnaik University of Technology, Rourkela, Odisha

### Governance

#### Members of the Board and their brief background

The Governing Body consists of eminent educationists, technocrats, representatives of the affiliating University and government institutions who are known for their progressive approach and dedication to the cause of education and social development as per norms laid down by AICTE and UGC.

Sl.	Name of members	Designation	Name of the Organisation
1	Mr. Nitai Gaur Dhall	Chairman	SIT,Sambalpur
2	Dr. Saroj Kanta Misra	Secretary	SIT,Sambalpur
3	Mr. Sanjeev Nayak	Member	SIT,Sambalpur
5	Mr. Ramananda Mishra	Member	SIT,Sambalpur
6	Prof. Omkarnath Mohanty	Educationist	Former Vice Chancellor, BPUT
7	Prof. Aditya Prasad Padhi	Educationist	Former Vice Chancellor, Berhampur University
8	Prof. Pradeep Kumar Mishra	Member	Ex-Director, SIT, Sambalpur
9	Dr. Aditya Acharya	Principal	SIT,Sambalpur
10	Dr. Mihir Hota	Dean Academic	SIT,Sambalpur

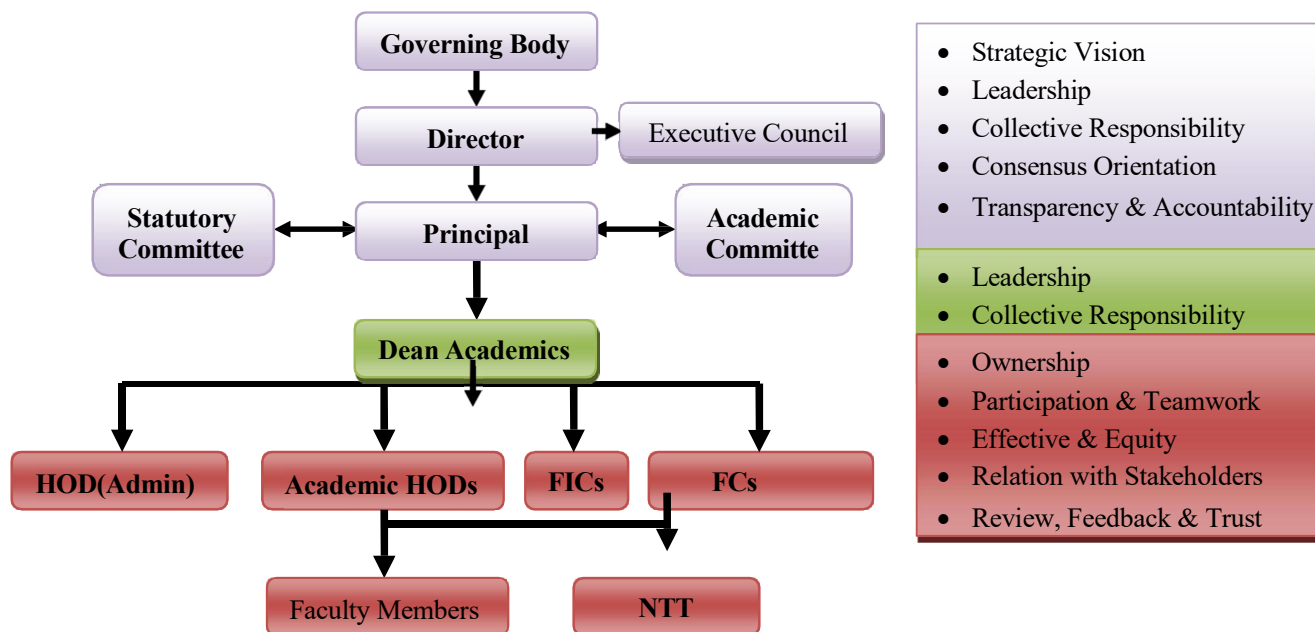
## Members of Academic Committee

1	Dr. Mihir Hota	Professor	Dean Academic
2	Dr. Manoj Kumar Mahapatra	Sr. Assist. Professor	FIC Academic
3	Dr. Ashutosh Rath	Associate Professor	Core Member
4	Dr. Umashankar Ghugar	Associate Professor HOD, CSE	Core Member
5	Dr. Nabin Kumar Naik	Sr. Assist. Professor HOD, ECE/EE	Core Member
6	Dr. Tyagraj Thakur	Associate Professor HOD, BSH	Core Member
7	Dr. Simanchal Bag	Asst. Professor	Core Member
8	Dr. Sudeep Kumar Patel	Sr. Assist. Professor HOD, CE	Core Member
9	Mrs. Sagarika Pradhan	Assist. Professor HOD, ME	Core Member
10	Dr. Biresh Kumar Dakua	Sr. Asst. Professor	Member
11	Dr. Sonalika Mishra	Asst. Professor	Member
12	Dr. Manas Ranjan Jena	Associate Professor FIC, Examination	Member

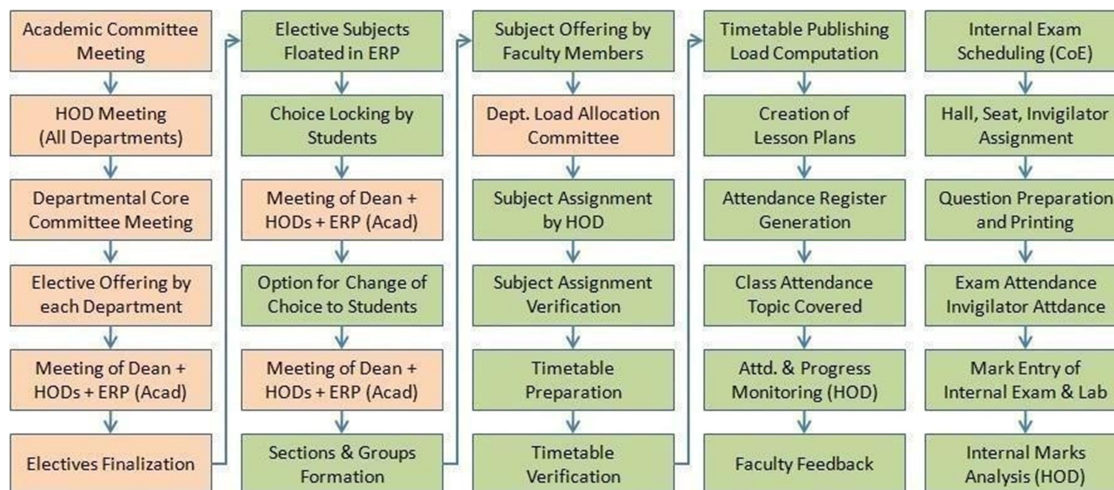
## Frequency of the Board Meeting and Academic Advisory Body

The Governing Body meets twice a year to frame policies and monitor its implementation; the Academic Council also meets twice a year to review and implement academic policies, approve syllabus and the academic calendar

## Organizational chart and processes



### Teaching-Learning Process Implementation



### Members of Executive Council

Sl.	Name of members	Designation	Name of the Organisation
1	Mr. Nitai Gaur Dhall	Chairman	SIT, Sambalpur
2	Dr. Saroj Kanta Mishra	Secretary	SIT, Sambalpur
3	Mr. Sanjeev Nayak	Member	SIT, Sambalpur
5	Mr. Ramananda Mishra	Member	SIT, Sambalpur
6	Dr. Aditya Acharya	Principal	SIT, Sambalpur
7	Dr. Mihir Hota	Dean Academic	SIT, Sambalpur
8	Dr. Ashutosh Rath	Invited Member	SIT, Sambalpur

### Nature and Extent of involvement of Faculty and students in academic affairs/improvements

Faculty Advising is an activity that is practiced by the Institute to counsel the students with respect to academics, extracurricular, co-curricular activities and others if any. This system encourages student-teacher interaction and addresses grievances of the students.

The Student Council is the peak student representative body of the institute. The role of the Council is to assist in pursuing the objectives of the Institute by: Strengthening relationships between students and faculty members, giving inputs through Faculty Advisor for betterment of Teaching Learning Process, facilitating the development of the institution, encouraging a sense of loyalty of all students to each other and to the institution, identifying and cultivating leadership abilities by setting example, building and maintaining co-operation among different batches of students, organizing debates, seminars, study tours and cultural functions etc., organizing discussion on social, cultural and academic issues, ensuring a ragging-free atmosphere for excellent academic pursuit in and around the campus, promoting and guiding students for advancement of knowledge.

## **1. Mechanism/Norms and Procedure for democratic/good Governance**

### ***Governing Body***

The Governing Body (GB) is the highest body that monitors the progress of the Institute and suggests activities for its growth and overall development. It also aims at giving desired shape to the institute to meet the highest standards in the field of technical education. The main objective of the Governing Body is to offer transparent and effective governance in building and developing the institute, taking the confidence of stakeholders. The Governing Body lays down the overall guiding principles for the Institution

### ***Role of Governing Body***

- ❖ Approve the Vision and Mission of the Institution.
- ❖ Formulate the guiding principles for achieving the Vision and Mission.
- ❖ Review periodically the progress of the Institute for its compliance with the Vision and Mission and statutory norms of the government.
- ❖ To ensure the establishment and monitoring of proper, effective and efficient systems of control and accountability.
- ❖ To monitor institutional performance and quality assurance arrangements.
- ❖ To put in place suitable arrangements for monitoring the performance of managerial and administrative positions.
- ❖ To promote transparency and openness at every level.
- ❖ To carry out the objectives of the Trust specified in the Trust deed. Make rules of business, service conditions, as they deem proper.
- ❖ To procure, accept, collect and receive subscription, donations, gifts, legacies, contributions and endowments, i.e., Annual Finance Plan for the benefit of the Institute.
- ❖ To manage and administer the funds and the properties invested in the Institute in any manner chosen for accomplishing the aims and objectives of the Trust.
- ❖ To determine the academic character and facilitate its attainment.
- ❖ To monitor efficient uses of resources, the solvency of the Institute and safeguard its assets.
- ❖ To appoint, grade, suspend, dismiss and determine the pay and conditions for all employees under the Institute.
- ❖ To set a frame work for the pay and conditions of all employees under the Institute.
- ❖ To appoint Committee without remuneration and on such terms and conditions as they think proper to function.
- ❖ To cause the accounts of the Institute to be maintained and get the accounts audited by a chartered accountant.
- ❖ To approve the Annual Budget for the Institute.
- ❖ To approve/ratify the Audit Report and Annual Report.
- ❖ To approve a long term plan of the Institute.
- ❖ To approve Annual Business plan of the Institute.
- ❖ If at any time it is observed that the Director willfully omits or refuses to carry out the provisions of the rules or abuses powers vested in him and if the continuance of the Director in office is detrimental to the interests of the Institute, the Chairman of the Governing Body may, after making such inquiry as he deems proper, shall recommend to the Governing Body for removal of the Director. The Chairman of the Governing Body shall has power to suspend the Director during pendency or in contemplation of any inquiry.

### ***Executive Council***

The Executive Council advises the Director on improvement in policies, procedures, and operational aspects of the Institute. The primary function of the Executive Council is to establish and maintain cohesiveness of policy and operation throughout the Institute. The Executive Council acts upon recommendations from other governance committees/councils.

The Executive Council comprises executive and administrative leadership for all academic, administrative and service units of the Institute. Executive Council meetings are chaired by the Director, and meeting agenda items are coordinated through the office of the Director. The Dean is the ex-officio secretary of the Executive Council. The Executive Council meets at least once every month.

### **Role of the Executive Council**

- ❖ To define and monitor the Institute's Goals and Objectives.
- ❖ To make recommendations with respect to academic and professional matters.
- ❖ To make recommendations to the Governing Body with regard to policies governing the functioning of the Institute and make amendments to the existing ones, if required, from time to time.
- ❖ To monitor and evaluate the functioning of all committees/divisions/cells.
- ❖ Preparing the Long Term Plan and Annual Plan of the Institute.
- ❖ To make recommendations for approval of the Institute Budget, Annual Report and Action Taken Report to the Governing Body.
- ❖ To make recommendations for establishing new departments, programs, and new guidelines for admissions.
- ❖ To recommend collaborations with other institutions, professional bodies, and organizations.
- ❖ To approve the requirement of faculty and employees in relation to the strength of students, and other activities of the Institute.
- ❖ To monitor the Research activities of the Institute.
- ❖ To advise on the fixation of the fee structure, from time to time
- ❖ Any other matter concerning the Institute at large.

### ***Academic Committee***

The Academic Committee will be solely responsible for all academic matters, such as, framing of academic policies, approval of courses, regulations, syllabi, etc. The Academic Committee shall propose ways and means to maintain quality norms and will involve faculty members at all levels and also experts from outside, including representatives of the Parent University and the Government. The decisions taken by the Academic Committee will not be subject to any further ratification by the Academic Committee or other Statutory Bodies of the Parent University. The decisions of the Academic Committee are to be placed before the Executive Council and then the Governing Body for final approval and changes, if any, by the respective member secretaries.

### ***Functions of the Academic Committee***

Scrutinize and approve the proposals with or without modification of the Boards of Studies with regard to courses of study, academic regulations, curricula, syllabi and modifications thereof, instructional and evaluation arrangements, methods, procedures relevant thereto, etc., provided that where the Academic Committee differs on any proposal, it will have the right to return the matter for reconsideration to the Board of Studies concerned or reject it, after giving reasons to do so.

### **Approve the Academic Calendar.**

- ❖ Implement the orders issued from time to time by the State Government and Parent University in the admission of students to different programs of study.
- ❖ Make regulations for sports, extra-curricular activities, and proper maintenance and functioning of the playgrounds and hostels.
- ❖ Frame regulations consistent with Parent University norms to conduct examinations and initiate measures for improving the quality of teaching, students' evaluation and advisory system in the Institute.
- ❖ Approve the list of successful candidates for the award of degree/certificate.
- ❖ **Encourage faculty members to undertake sponsored research, industrial consultancy, continuing education and related activities.**
- ❖ Recommend to the Governing Body, proposals for Institute scholarships, studentships, fellowships, prizes and medals, and to frame regulations for the award of the same.
- ❖ Recommend to the Governing Body, proposals of new programs of study for the Institute. Advise the Governing Body on suggestions(s) pertaining to academic affairs made by it. Perform such other functions as maybe assigned by the Governing Body.

### ***Boards of Studies***

The Board of Studies is the basic constituent of the academic system of the Institute. There shall be a Board of Studies for each Department of the Institute.

### ***Functions***

- ❖ Prepare syllabi for various courses keeping in view the objectives of the Institute, the interest of the stake holders and national requirement for consideration and approval of the Academic Council.
- ❖ Suggest methodologies for innovative teaching and evaluation techniques.
- ❖ Suggest a panel of names to the Academic Council for appointment of examiners.
- ❖ Coordinate research, teaching, extension and other academic activities in the departments of the Institute.
- ❖ Frame the syllabi for various courses ,including:
- ❖ Reviewing and updating syllabi from time to time
- ❖ Introducing new courses of study,
- ❖ Determining details of continuous assessment,
- ❖ Recommending panels of examiners under the semester system.

### ***General Governance***

Powers are delegated with responsibilities to authorities and officials at various levels for realization of goals set by our vision and mission. Principles of participatory democracy with transparency are visible in Silicon meetings of various boards. From the bottom including the meetings of student- teachers for planning, programming and evaluating different activities at Silicon are regularly conducted. Both the administrative planning and academic planning move together. A decentralized functioning mechanism, empowers the departments and individual faculty with a great level of flexibility in academic administration, and helps the faculty in making decisions. The policies are well defined by the College authorities including the Managing Committee and Director. In most of the committees, right from the Executive Council up to the departmental committees, faculty is represented. At the same time, there are sufficient checks and balances built in the system to see that these decisions are carefully taken. These

decisions can also be reviewed by higher authorities and committees in case of needs. The Executive Council of the College management meets at least twice every month. The committee also has representation of faculty and non-teaching employees of the College. The management gives suggestions on various aspects on the basis of various report and feedback it gets from the society. The suggestions of the management are communicated to the Executive Council and implemented by the Director. He also assigns specific duties to various academic and administrative bodies of the College on the basis of suggestions of the executive committee. The Roles and Responsibilities of every person are clearly defined along with the reporting authority and financial powers. The recommendations of such Divisions / Cells are considered in the Academic Committee and the Governing Body to approve the recommendations and formulate Regulations and Guidelines for smooth and effective implementation of the proposals to sustain and enhance quality on continuing basis.

### **Faculty Driven Student Centric and de-Centralized Administration**

#### **Faculty-in-Charge (FIC)**

Library	Sports & Culture	Purchase	Industry Interface Cell
Canteen	Admission	ERP Academic	Library
Residence	Anti-Ragging	ERP Systems	ED Cell
Students' Council	Academic	Examination	Publication
Welfare	Scholars' Club	Literary Club	Faculty Advisor
Seminar	Robotics	Campus Coordination	Timetable

#### **Faculty Coordinator (FC)**

Canteen	Examination	Industry Interface Cell	Timetable
Campus Coordination	Welfare	Boys' Residence	Girls' Residence
Website	Alumni	Sports & Culture	All Clubs

#### **Single Point of Contact (SPOC)**

Transport	Stores	Maintenance	Accounts
-----------	--------	-------------	----------

### **Student Feedback on Institutional Governance/Faculty performance**

The institute has a clearly set and defined mechanism of obtaining the feedback from the students to improve the performance and quality of the institutional provisions. Student Feedback is obtained every semester in regard to Faculty, Teaching Learning Process and Course Curriculum. Informal feedback is obtained from peer institutions and community and the outcomes are used for improvement of the curriculum through Principal and HODs, who in turn present the relevant extracts of the feedback / suggestions before the Academic Committee / Board of Studies of the University for Possible Incorporation / Modification of syllabi.

The IQAC in the planning process considers feedbacks collected from all the stakeholders to prepare perspectives on development. These developmental perspectives are discussed in the respective meetings of Advisory Board, RC, PT and alumni. The reflections of the meetings are incorporated in the plan. The institution has developed evaluation tools for stakeholders to record their opinions, suggestions and objections for constructive developments for future.

#### **Establishment of Anti Ragging Committee**

There is an Anti-ragging Committee in the college as per the directions of the Supreme Court and the specific guidelines of AICTE. The Committee is always vigilant and keeps an eye on all affairs. No case of ragging has been reported during the last four years.

**Programmes:****Name of Programmes approved by AICTE**

<b>Seats sanctioned for the Academic year 2025-26</b>	
<b>BRANCH</b>	<b>Seats</b>
CIVIL ENGINEERING	30
COMPUTER SCIENCE & ENGINEERING	60
ELECTRICAL ENGINEERING	60
ELECTRONICS & COMMUNICATION ENGINEERING	30
MECHANICAL ENGINEERING	30
Total	210

**Number of Students admitted under various categories each year in the last three years:**

<b>YEAR</b>	<b>CE</b>		<b>CSE</b>		<b>ECE</b>		<b>EE</b>		<b>ME</b>		<b>TOTAL</b>	
	<b>REG.</b>	<b>LE</b>	<b>REG.</b>	<b>LE</b>	<b>REG.</b>	<b>LE</b>	<b>REG.</b>	<b>LE</b>	<b>REG.</b>	<b>LE</b>	<b>REG.</b>	<b>LE</b>
<b>2023-24</b>	2	0	69	5	7	0	1	1	2	1	81	7
<b>2024-25</b>	4	2	62	0	3	0	1	1	3	0	73	3
<b>2025-26</b>	4	2	48	5	5	0	3	6	5	3	65	16

**Faculty**

<b>Branch</b>	<b>Level</b>	<b>Permanent faculty</b>	<b>Adjunct Faculty</b>	<b>Permanent Faculty : Student ratio</b>
Electronics Communication Engineering	UG	3	0	1:15
Computer Science & Engineering	UG	5	0	1:15
Electrical Engineering	UG	2	1	1:15
Civil Engineering	UG	3	0	1:15
Basic Science & Humanities	UG	5	0	1:15
Mechanical Engineering	UG	2	1	1:15

**Profile Principal:**

Name	Dr. Aditya Acharya
Date of Birth	23.06.1978
email ID	<a href="mailto:principalwest@silicon.ac.in">principalwest@silicon.ac.in</a> <a href="mailto:aditya@silicon.ac.in">aditya@silicon.ac.in</a>
Educational qualification	M.Tech., Ph.D. (NIT Rourkela)
<b>Working Experience</b>	
Teaching	23Years
Research	8Years
Industry	0Years
Others	
Area of Specialization	VLSI Design
Courses taught at under graduate/Postgraduate level	ECE branch

**Profile of Faculty Members****Available in the website****Fee:** Details of fee, as approved by State Fee Committee for the Institution

Sl. No	Programme	Tuition Fees	Hostel Cost
1	B. Tech	1,15,000.00*	28,500.00

*\*Sub-judice***•Time schedule for payment of fee for the entire programme**31<sup>st</sup>August**•No. of Fee waivers granted with amount and name of students**

Regd. No	Name	Branch	Amount
2201341025	NAQUIB ZILANI KHAN	CSE	59000.00
2201341053	SOUMEN SWAIN	CSE	59000.00
2301341039	OM PRASAD NAYAK	CSE	59000.00
2301341056	SNEHA ROUTRAY	CSE	59000.00
2301341062	SUBHAM PANIGRAHI	CSE	59000.00
2401341060	SK AASIM FARHAN	CSE	59000.00
2401341051	ROHAN KUMAR GHADAI	CSE	59000.00
2401341052	RUPESH SAHU	CSE	59000.00
2501341020	M ABHISEK KUMAR DORA	CSE	59000.00
2501341036	SMRUTI RANJAN ROUT	CSE	59000.00
2501341003	ADARSH KUMAR MISHRA	CSE	59000.00

## Number of scholarship offered by the Institution, duration and amount

Institute facilitates to process the application form of students for different scholarships awarded by the State Government of Odisha, other state Governments, Central government, public sector organizations and other voluntary organizations. Apart from the above, Institute is providing scholarship to students who are toppers with CGPA 8.5 or above of their respective branch after declaration of odd and even semester result of respective year. The Institute provides besides scholarship, the Institute also awards the best student of the year and provides financial assistance to students for their projects and participation in various competitions.

### ❖ Estimated cost of Boarding and Lodging in Hostels

Annual rent and establishment, water & electricity cost for hostel is Rs 28500/- and food expenses are on cost to cost basis which comes to approximately Rs. 4000/-per month.

## 2. Admission

- Number of seats sanctioned with the year of approval

Seats sanctioned for the Academic year 2025-26	
BRANCH	Seats
CIVIL ENGINEERING	30
COMPUTER SCIENCE & ENGINEERING	60
ELECTRICAL ENGINEERING	60
ELECTRONICS & COMMUNICATION ENGINEERING	30
MECHANICAL ENGINEERING	30
Total	210

- Number of Students admitted under various categories each year in the last three years

YEAR	CE		CSE		ECE		EE		ME		TOTAL	
	REG.	LE	REG.	LE	REG.	LE	REG.	LE	REG.	LE	REG.	LE
2023-24	2	0	69	5	7	0	1	1	2	1	81	7
2024-25	4	2	62	0	3	0	1	1	3	0	73	3
2025-26	4	2	48	5	5	0	3	6	5	3	65	16

## 3. Admission Procedure

- Mention the admission test being followed, name and address of the Test Agency and its URL (website)

- JEE Main/NTA, OJEE, [www.ojee.nic.in](http://www.ojee.nic.in)

Course	No. of seats Allotted	Mode of selection	Mode of allotment
B. Tech	100 %	JEE(Main)Rank	OJEE Counseling Process
B. Tech(Lateral)	10%	OJEE Rank	

- Calendar for admission against Management/vacant seats:

- Last date of request for applications

As per the guidelines of OJEE

●**Last date of submission of applications**

As per the guidelines of OJEE

●**Dates for announcing final results**

As per the guidelines of OJEE

●**Release of admission list (main list and waiting list shall be announced on the same day)**

As per the guidelines of OJEE

●**Date for acceptance by the candidate (time given shall in no case be less than 15 days)**

As per the guidelines of OJEE

●**Last date for closing of admission**

15<sup>th</sup> August every year

●**Starting of the Academic session**

1st week of August every year

●**The waiting list shall be activated only on the expiry of date of main list**

As per the guidelines of OJEE

●**The policy of refund of the fee, in case of withdrawal, shall be clearly notified**

As per guideline of AICTE/UGC

#### 4. Criteria and Weightages for Admission

**Describe each criteria with its respective weightages i.e. Admission Test, marks in qualifying examination etc.**

Since year of inception (2009), admission process is being done as per guideline of the Government of Odisha & Odisha Joint Entrance Examination Board (OJEE). OJEE used to conduct an entrance test for admission into B.Tech-Regular and B.Tech- Lateral, however, of late OJEE is conducting only the counseling process for B.Tech-Regular Students based on the JEE Main Rank. For other courses, OJEE is conducting both entrance test and counseling process. Earlier off-line counseling used to be conducted, but it has been replaced with the online counseling process. Seats are allotted to the candidates based on the approved seat of the respective college as per letter of the AICTE & the affiliated University.

Students having minimum 45% of marks in specific subjects (Mathematics, Physics along with either Chemistry or any vocation subject) in HSE are eligible for appearing the Entrance test conducted by both OJEE & JEE (Main) for B.Tech-regular. Diploma holders can appear in the OJEE for admission into B.Tech (Lateral Entry). As per the counseling brochure /Information brochure of OJEE, out of the total intake of respective branch of approved Engineering Institute under Biju Patnaik University of Technology, Rourkela, different percentage for different reserve category seats is fixed. If those percentages of seats are not filled up, such vacancies will merge with general seats. Reserved category includes SC, ST, PH, ZZ and TFW. Allotment of students is done through OJEE counseling process for all affiliated and constituent colleges of the University based on JEE (Main) Rank for B.Tech Regular and OJEE rank for B. Tech Lateral Entry.

#### 5. Information of Infrastructure and Other Resources Available

**Number of Class Rooms and size of each: 10**

Room No	Room Type(Mention Class room / Lab / Toilets)	Carpet Area(in Sqm)
01-01-A	Class Rooms	78.96
01-02-A	Class Rooms	75.952
01-03-A	Class Rooms	75.952
01-04-A	Class Rooms	75.952
02-01-A	Class Rooms	65.9335
02-02-A	Class Rooms	69.58
02-03-A	Class Rooms	69.58

02-04-A	Class Rooms	69.58
02-14-A	Class Rooms	75.952
03-01-A	Class Rooms	69.58
02-13-A	Class Rooms	75.9

- **Number of Tutorial rooms and size of each: 4**

Room No	Room Type (Mention Classroom/Lab/ Toilets)	Carpet Area(in Sq m)
01	Tutorial Room	36.78
02	Tutorial Room	36.78
03	Tutorial Room	36.78
04	Tutorial Room	36.78

- **Number of Laboratories and size of each**

02-23	Engineering Drawing	134.00
02-32	Electronics Circuit Laboratory-1	75.95
02-33	Electronics Circuit Laboratory-2	74.7
02-34	Electronics Communication Laboratory-1	75.9
02-35	Electronics Communication Laboratory-2	75.9
01-30	Internet Laboratory	66.0
02-29	Computer Laboratory-1	51.95
02-31	Computer Laboratory-2	51.95
03-28	Computer Laboratory-3	51.95
03-30	Computer Laboratory-4	51.95
02-12	Language Laboratory	62.08
01-47	Workshop	205.85
01-48	Workshop	205.85
WP-01	Workshop	205.85
WP-04	Workshop	202
WP-05	Workshop	88.27
01-23	Electrical Machine Laboratory	75.9
01-24	Electrical Basic Laboratory	75
01-29	Electrical Power System Lab	134.64
01-32	Electrical Drives Laboratory	75.9
01-33	Electrical Device Laboratory	75.9

01-34	Electrical Control System Laboratory	75.9
01-05	Chemistry Laboratory	75.9
02-05	Physics Laboratory	75.9

- **Number of Drawing Halls with capacity of each**

Two drawing hall having area of 134.00 Sq.mtr. 30-35 students are doing their class at a time as per time table

- **Number of Computer Centers with capacity of each**

Five (5) centre having 35 computers each

- **Central Examination Facility, Number of rooms and capacity of each**

The institution has created dedicated and exclusive Examination Halls for smooth conduction of every examination throughout the year. Total Seven halls (with attached toilet) having 100 seats each with CCTV camera.

- **Barrier Free Built Environment for disabled and elderly persons**

Facilities in academic and administrative building are available for elderly persons and disabled. Ramp is also available for disabled person

- **Occupancy Certificate**

Available

- **Fire and Safety Certificate**

Available

- **Hostel Facilities**

One boys hostel and One girls hostel is available inside campus of the Institute. Details of hostels are as follows.

Name of Hostel	No. of rooms	Present strength
Boys Hostel	165	158
Girls Hostel	125	44

- **Library**

**Number of Library books/ Titles/ Journals available (program-wise)**

Sl. No	Programme	Title	Volume
1	B.Tech	3948	22357

- **Computing Facilities (Available)**

- **Internet Bandwidth**

Name	Bandwidth
Jio Broadband	100Mbps

1. **Number and configuration of System:** 288
2. **Total number of system connected by LAN :** 230
3. **Total number of system connected by WAN:**1
4. **Major software packages available :**Yes
5. **Special purpose facilities available:** Yes
6. **Innovation Cell:** Yes
7. **Social Media Cell:** Yes
8. **Compliance of the National Academic Depository(NAD):**Yes

## List of facilities available

### •Games and Sports Facilities

State-of-the-art sport facilities, gymnasium, indoor stadium, well-furnished courts, of the Institution support all types of indoor and outdoor sports like Cricket, Basketball, Athletics, Badminton, Volleyball, Football etc., Logistics for Basketball, Volley ball, Football, GYM, Yoga, Table Tennis, Carom and Chess are available which facilitate the sports activities. The expertise coaching in specialized games and Sports also help the students in enhancing their sports skills. Qualified Physical Education Teacher, GYM instructor, Dance & Music Teacher are available

### • Extra-Curricular Activities

The Institution has spacious auditorium, open-air theatre, indoor stadium (planning stage) and an in-house documentation center to provide excellent facilities for co-curricular activities

### • Soft Skill Development Facilities: Available

### • Teaching Learning Process

- *Curricula and syllabus for each of the programmes as approved by the University Available in the University Website*

## Syllabus (BPUT)

### •Academic Calendar of the University:

Available in the University Website

### •Academic Time Table with the name of the Faculty members handling the Course

Details of faculty with subjects taught have been mentioned in Time Table.

## Time Table (Available in ERP System of Institute)

### •Teaching Load of each Faculty

As per AICTE/UGC norms

*Internal Continuous Evaluation System and place: Yes*

*Student's assessment of Faculty, System in place: Yes*

### •Special Purpose

- *Software, all design tools in case*
- *Academic Calendar and framework*

### • Academic Calendar for 2025-2026

Available in BPUT Website:

[https://drive.google.com/file/d/1OYoEyImDRZmuDGT-fDP7yHKYaeTSka0\\_/view](https://drive.google.com/file/d/1OYoEyImDRZmuDGT-fDP7yHKYaeTSka0_/view)

## 6. Enrollment of students in the last 3 years

YEAR	CE		CSE		ECE		EE		ME		TOTAL	
	REG.	LE	REG.	LE	REG.	LE	REG.	LE	REG.	LE	REG.	LE
2023-24	2	0	69	5	7	0	1	1	2	1	81	7
2024-25	4	2	62	0	3	0	1	1	3	0	73	3
2025-26	4	2	48	5	5	0	3	6	5	3	65	16

## 7. LoA and subsequent EoA till the current Academic Year

Available in the institute website

8. Accounted audited statement for the last years

**SAMALESWARI EDUCATION TRUST**  
**UNIT - SILICON INSTITUTE OF TECHNOLOGY, SAMBALPUR**  
**Silicon West, Sason, Sambalpur**

**ANNUAL FINANCIALS**  
**FY 2022-23**

**ABP & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
BHUBANESWAR, ODISHA

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

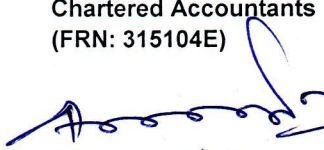
**BALANCE SHEET AS AT 31ST MARCH 2023**

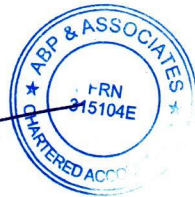
Particulars	Note No.	₹ in rupees	
		As at 31st March 2023	As at 31st March 2022
<b>LIABILITIES</b>			
<b>CORPUS AND GENERAL FUND</b>	I	<b>6,45,77,167</b>	<b>5,55,76,897</b>
Corpus Fund	I-A	3,42,45,033	2,38,35,642
General Fund	I-B	1,86,52,432	2,00,61,553
<b>ENDOWMENT FUND</b>	II	<b>1,16,79,702</b>	<b>1,16,79,702</b>
<b>CAPITAL ASSET FUND</b>	III	<b>12,85,06,625</b>	<b>13,57,81,911</b>
<b>FUND SET-APART U/S 11(2)</b>	IV	<b>9,39,00,000</b>	<b>6,45,00,000</b>
<b>LOAN LIABILITIES</b>		<b>25,00,000</b>	<b>1,00,00,000</b>
Term Loan from Bank		-	-
CC Loan from Bank		-	-
Unsecured Loan		25,00,000	1,00,00,000
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>83,57,788</b>	<b>80,13,023</b>
Sundry Creditors		5,67,944	1,38,049
Student & Staff Funds	V	24,04,973	24,66,448
Advance & Deposits Received	VI	39,694	32,070
Statutory Dues Payable	VII	1,29,992	1,13,982
Caution Money Payable	VIII	24,77,911	25,17,077
Other Payables	IX	27,37,273	27,45,397
<b>TOTAL</b>		<b>29,78,41,580</b>	<b>27,38,71,830</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	X	<b>12,85,06,625</b>	<b>13,57,81,911</b>
<b>EARMARKED DEPOSIT WITH AICTE</b>		<b>1,16,79,702</b>	<b>1,16,79,702</b>
<b>CURRENT ASSETS AND ADVANCES</b>		<b>2,69,43,720</b>	<b>2,12,50,886</b>
Advance to Suppliers		65,23,436	33,68,398
Advance to Staff		3,55,336	3,35,497
Advances for purchase of land		21,21,280	4,28,440
Receivable from Students & Others		1,24,18,381	1,27,67,981
Security Deposits		11,02,598	11,02,598
Tax Deducted at Source		30,88,074	26,06,503
Accrued Interest on FD		13,34,616	6,41,469
<b>INVESTMENTS</b>		<b>11,67,74,999</b>	<b>7,19,21,574</b>
Fixed Deposits		11,67,74,999	7,19,21,574
<b>CASH AND BANK BALANCES</b>		<b>1,39,36,533</b>	<b>3,32,37,757</b>
<b>Cash at Bank</b>	XI	<b>1,36,26,084</b>	<b>3,23,24,524</b>
In Current Account		19,48,898	98,26,519
In Savings Account		1,16,77,186	2,24,98,005
<b>Cash in Hand</b>		<b>3,10,450</b>	<b>9,13,234</b>
<b>TOTAL</b>		<b>29,78,41,580</b>	<b>27,38,71,830</b>

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.

As per our report of even date attached

For ABP & ASSOCIATES  
Chartered Accountants  
(FRN: 315104E)

  
Prabhat K. Panda  
Partner



Membership No: 057140  
UDIN: 23057140BGYDLL8963  
Place: Bhubaneswar  
Date: 30th October 2023

For SAMALESWARI EDUCATION TRUST

  
Ramananda Mishra  
Managing Trustee

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

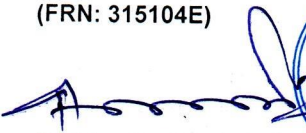
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

Particulars	Note No.	₹ in rupees	
		31st March 2023	31st March 2022
<b>INCOME</b>			
<b>RECEIPTS FROM MAIN OBJECTS</b>			
Course Fees		2,69,33,319	2,13,44,622
Hostel Fees		2,12,58,900	1,66,90,050
University & Examination Fees		56,74,419	46,54,572
<b>INCOME INCIDENTAL TO THE OBJECTS</b>		<b>22,76,761</b>	<b>22,15,690</b>
Industry Interface Income		4,62,500	3,22,500
Misc. Income		18,14,261	18,93,190
<b>OTHER INCOMES</b>		<b>50,39,753</b>	<b>30,69,058</b>
Rental Income		-	-
Commission Received		-	-
Dividend Income		-	-
Interest Income		50,39,753	30,69,058
Agriculture Income		-	-
Net Consideration on Transfer of Capital Asset		-	-
Other Income		-	-
<b>GRANTS AND DONATIONS</b>		<b>4,00,00,000</b>	<b>4,00,00,000</b>
Non Corpus Local Grants / Donation		4,00,00,000	4,00,00,000
Non Corpus Foreign Donation		-	-
<b>TOTAL</b>		<b>7,42,49,833</b>	<b>6,66,29,370</b>
<b>EXPENSES</b>			
<b>EDUCATIONAL EXPENSES</b>			
Employees Remuneration & Benefits	XII	2,93,90,546	2,78,92,920
Other Academic Expenses	XIII	1,99,04,002	1,94,66,877
Educational Support Expenses	XIV	28,29,691	23,13,429
<b>ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</b>	XV	66,56,853	61,12,614
<b>INTER CHARITY GRANT FOR EDUCATION</b>		<b>29,500</b>	<b>23,600</b>
Excess of Income over Expenditure		-	-
<b>TOTAL</b>		<b>4,48,29,787</b>	<b>3,87,12,850</b>
<b>EXCESS INCOME APPROPRIATION ACCOUNT</b>			
Excess of Income over Expenditure		4,48,29,787	3,87,12,850
Acquisition of Capital Asset		64,29,517	20,60,688
Repayment of Borrowed Capital		-	-
Set-apart Fund (for future use)		2,94,00,000	2,70,00,000
General Fund (upto 15% of income)		1,11,37,475	99,94,405
Unpaid Expenditure		(20,42,422)	-
Short / (Excess) Application of Income		(94,783)	(3,42,243)
<b>TOTAL</b>		<b>4,48,29,787</b>	<b>3,87,12,850</b>

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.  
As per our report of even date attached

For ABP & ASSOCIATES  
Chartered Accountants  
(FRN: 315104E)

For SAMALESWARI EDUCATION TRUST

  
Prabhat K. Panda  
Partner





Ramananda Mishra  
Managing Trustee

Membership No: 057140  
UDIN: 23057140BGYDLL8963  
Place: Bhubaneswar  
Date: 30th October 2023

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

₹ in rupees

Note	Particulars	As at 31st March 2023	As at 31st March 2022
<b>I</b>	<b>CORPUS, GENERAL AND OTHER FUNDS</b>		
<b>I-A</b>	<b>CORPUS FUND</b>		
	Initial Corpus by Gyanabharati Charitable Trust	5,000	5,000
	<b>Opening Balance</b>	<b>2,38,30,642</b>	<b>2,19,93,444</b>
	Contribution from Others during the year	-	-
	Transfer from General Fund	1,04,09,391	32,93,606
	Utilization during the year	-	14,56,408
	<b>Closing Balance</b>	<b>3,42,45,033</b>	<b>2,38,35,642</b>
<b>I-B</b>	<b>GENERAL FUND</b>		
	<b>Opening Balance</b>	<b>2,00,61,553</b>	<b>1,37,02,997</b>
	Addition during the year	1,11,37,475	99,94,405
	Transfer to Corpus Fund	1,04,09,391	32,93,606
	Unpaid Expenditure	20,42,422	-
	Utilization during the year	94,783	3,42,243
	<b>Closing Balance</b>	<b>1,86,52,432</b>	<b>2,00,61,553</b>
<b>II</b>	<b>ENDOWMENT FUND</b>		
	<b>Opening Balance</b>	<b>1,16,79,702</b>	<b>1,02,23,294</b>
	Addition during the year	-	14,56,408
	Depletion during the year	-	-
	<b>Closing Balance</b>	<b>1,16,79,702</b>	<b>1,16,79,702</b>
<b>III</b>	<b>CAPITAL ASSET FUND</b>		
	<b>Opening Balance</b>	<b>13,57,81,911</b>	<b>14,89,72,055</b>
	Acquisition of Capital Asset (Excl. from Borrowed Fund)	64,29,517	20,60,688
	Depletion to the Extend of Depreciation during the year	1,37,04,803	1,52,50,832
	<b>Closing Balance</b>	<b>12,85,06,625</b>	<b>13,57,81,911</b>
<b>IV</b>	<b>FUND SET-APART U/S 11(2)</b>		
	<b>Opening Balance</b>	<b>6,45,00,000</b>	<b>3,75,00,000</b>
	Addition during the year	2,94,00,000	2,70,00,000
	Utilization during the year	-	-
	<b>Closing Balance</b>	<b>9,39,00,000</b>	<b>6,45,00,000</b>
<b>V</b>	<b>STUDENT &amp; STAFF FUNDS</b>		
	Staff Fund	24,04,973	24,66,448
	<b>Total</b>	<b>24,04,973</b>	<b>24,66,448</b>
<b>VI</b>	<b>ADVANCE &amp; DEPOSITS</b>		
	Rent Advance Payable	39,694	32,070
	<b>Total</b>	<b>39,694</b>	<b>32,070</b>
<b>VII</b>	<b>STATUTORY DUES PAYABLE</b>		
	TDS	22,245	15,777
	Professional Tax	7,075	7,600
	PF Payable	85,374	77,126
	ESI Payable	15,298	13,479
	<b>Total</b>	<b>1,29,992</b>	<b>1,13,982</b>



Samaleswari Education Trust  
*Ranaranda Mishra*  
Managing Trustee

Note	Particulars	As at 31st March 2023	As at 31st March 2022
<b>VIII</b>	<b>CAUTION MONEY PAYABLE</b>		
	Canteen C.M. Payable	7,71,262	7,83,393
	Hostel C.M. Payable	7,46,681	7,47,120
	Institute C.M. Payable	9,59,968	9,86,564
	<b>Total</b>	<b>24,77,911</b>	<b>25,17,077</b>
<b>IX</b>	<b>OTHER PAYABLES</b>		
	IST Charges Payable	64,236	64,236
	Scholarship Payable	28,235	37,885
	Student Misc. Fees	1,03,303	64,841
	Electricity Charges Payable	1,91,662	1,89,733
	Canteen Contingency Payable	16,136	16,136
	Robotic Club expenses payable	96,649	96,649
	CCC Activities Payable	28,631	26,031
	IEE Payable	3,811	3,811
	Payable to Silicon Institute of Technology	-	-
	Salary Payable	11,23,324	11,98,989
	Examination Expenses payable	10,51,786	10,23,486
	Audit Fees Payable	29,500	23,600
	<b>Total</b>	<b>27,37,273</b>	<b>27,45,397</b>
<b>XI</b>	<b>BANK BALANCES</b>		
	<b>In Current Account</b>		
	Karnataka Bank - CA#1342	17,775	30,210
	Karnataka Bank - CA#943	12,74,137	78,27,288
	State Bank of India - CA#3448	-	-
	Union Bank of India - CA#33112	5,80,271	18,92,305
	Union Bank of India - SB#33077(Sam)	76,716	76,716
		<b>19,48,898</b>	<b>98,26,519</b>
	<b>In Savings Account</b>		
	HDFC Bank-SB#50100409581499	1,16,77,186	2,24,98,005
		<b>1,16,77,186</b>	<b>2,24,98,005</b>
	<b>Total</b>	<b>1,36,26,084</b>	<b>3,23,24,524</b>



Sankshari Education  
Rameshwar Mishra  
Managing Trustee

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

₹ in rupees

Note No.	Particulars	31st March 2023	31st March 2022
<b>XII</b>	<b>EMPLOYEES REMUNERATION &amp; BENEFITS</b>		
	Salaries & Allowances	1,89,04,002	1,82,42,280
	Staff welfare Expenses	-	2,24,597
	Gratuity Premium	10,00,000	10,00,000
	Group Health Insurance Expenses	-	-
	<b>Total</b>	<b>1,99,04,002</b>	<b>1,94,66,877</b>
<b>XIII</b>	<b>OTHER ACADEMIC EXPENSES</b>		
	Internet Expenses	2,85,092	2,65,500
	Industry Interface Expenses	3,656	
	Publication	3,687	3,512
	Seminar & Workshop Expenses	27,554	55,500
	Sports,Cultural & Welfare Expenses	4,52,905	3,20,648
	Transport Expenses	13,12,946	8,76,874
	Laboratory Expenses	6,53,980	6,85,175
	Library Expenses	89,871	1,06,220
	<b>Total</b>	<b>28,29,691</b>	<b>23,13,429</b>
<b>XIV</b>	<b>EDUCATIONAL SUPPORT EXPENSES</b>		
	Repairs and Maintenance	20,29,447	33,21,923
	Advertisement	1,93,725	76,268
	Professional / Consultancy Fees / Fee for Technical Services	6,55,900	5,900
	Conveyance and Traveling Expenses	66,546	3,30,414
	Rates and Taxes	10,81,320	30,000
	Residence General Expenses	44,097	42,625
	Affiliation & Subscription Expenses	1,35,000	1,45,000
	Electricity Charges	20,84,936	17,60,729
	Office Expenses	1,26,686	1,62,585
	Telephone Expenses	22,269	18,677
	Bank Charges	2,397	2,831
	Insurance Premium	1,12,065	1,28,543
	Printing & Stationery	1,02,465	87,119
	<b>Total</b>	<b>66,56,853</b>	<b>61,12,614</b>
<b>XV</b>	<b>ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</b>		
	Audit Fee	29,500	23,600
	Depreciation and Amortization (Unclaimed Assets)	-	-
	<b>Total</b>	<b>29,500</b>	<b>23,600</b>



Samaleswari Education Trust  
*Pavananda Mishra*  
Managing Trustee

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**FIXED ASSETS AS AT 31ST MARCH 2023**

**NOTE-VII (A) : ASSETS CLAIMED AS APPLICATION OF INCOME**

Assets		Gross Block						Accumulated Depreciation/ Amortisation				Net Block	
SI	Dep. %	Balance as at 31st March 2022	Additions			Deletion / Adjustment	Balance as at 31st March 2023	Balance as at 31st March 2022	Provided during the year	Deletion / Adjustment	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
			> 180 Days	< 180 Days	Total								
1	40%	77,66,956	59,056	84,019	1,43,075	-	79,10,031	72,98,928	2,27,637	-	75,26,565	3,83,466	4,68,028
2	10%	1,51,13,982	-	-	-	-	1,51,13,982	1,01,49,815	4,96,418	-	1,06,46,233	44,67,749	49,64,167
3	10%	89,37,061	-	3,50,350	3,50,350	-	92,87,411	57,85,667	3,32,657	-	61,18,324	31,69,087	31,51,394
4	10%	3,84,913	-	-	-	-	3,84,913	2,77,456	10,746	-	2,88,202	96,711	1,07,457
5	15%	63,87,267	-	-	-	-	63,87,267	52,47,245	1,71,004	-	54,18,249	9,69,018	11,40,022
6	15%	1,99,43,416	-	-	-	-	1,99,43,416	1,64,90,680	5,17,910	-	1,70,08,590	29,34,826	34,52,736
7	15%	76,93,122	22,830	8,27,318	8,50,148	-	85,43,270	57,29,329	3,60,043	-	60,89,372	24,53,898	19,63,793
8	15%	25,31,350	-	-	-	-	25,31,350	19,10,966	93,058	-	20,04,024	5,27,326	6,20,384
9	10%	78,20,304	-	-	-	-	78,20,304	51,39,902	2,68,040	-	54,07,942	24,12,362	26,80,402
10	10%	12,07,87,254	-	-	-	-	12,07,87,254	6,62,57,632	54,52,962	-	7,17,10,594	4,90,76,660	5,45,29,622
11	10%	2,13,98,414	-	-	-	-	2,13,98,414	1,11,63,619	10,23,480	-	1,21,87,099	92,11,315	1,02,34,795
12	10%	5,61,66,997	-	-	-	-	5,61,66,997	3,85,41,199	17,62,580	-	4,03,03,779	1,58,63,218	1,76,25,798
13	10%	5,81,32,286	-	-	-	-	5,81,32,286	3,03,27,794	27,80,449	-	3,31,08,243	2,50,24,043	2,78,04,492
14	10%	65,87,449	-	-	-	-	65,87,449	45,09,260	2,07,819	-	47,17,079	18,70,370	20,78,189
15	0%	48,92,892	7,58,420	-	7,58,420	-	56,51,312	-	-	-	-	56,51,312	48,92,892
		<b>34,45,43,663</b>	<b>8,40,306</b>	<b>12,61,687</b>	<b>21,01,993</b>	-	<b>34,66,45,656</b>	<b>20,88,29,492</b>	<b>1,37,04,803</b>	-	<b>22,25,34,295</b>	<b>12,41,11,361</b>	<b>13,57,14,171</b>
16	0%	67,740	10,86,546	32,40,978	43,27,524	-	43,95,264	-	-	-	-	43,95,264	67,740
		<b>34,46,11,403</b>	<b>19,26,852</b>	<b>45,02,665</b>	<b>64,29,517</b>	-	<b>35,10,40,920</b>	<b>20,88,29,492</b>	<b>1,37,04,803</b>	-	<b>22,25,34,295</b>	<b>12,85,06,625</b>	<b>13,57,81,911</b>
		<b>34,25,50,715</b>	<b>7,99,696</b>	<b>12,60,992</b>	<b>20,60,688</b>	-	<b>34,46,11,403</b>	<b>19,35,78,660</b>	<b>1,52,50,832</b>	-	<b>20,88,29,492</b>	<b>13,57,81,911</b>	<b>14,89,72,055</b>

**NOTE-VII (B) : ASSETS NOT CLAIMED AS APPLICATION OF INCOME**

Assets		Gross Block						Accumulated Depreciation/ Amortisation				Net Block	
SI	Dep. %	Balance as at 31st March 2022	Additions			Deletion / Adjustment	Balance as at 31st March 2023	Balance as at 31st March 2022	Provided during the year	Deletion / Adjustment	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
			> 180 Days	< 180 Days	Total								
1		-	-	-	-	-	-	-	-	-	-	-	
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	



*Ramavandana Khatua*  
31/03/23

**SAMALESWARI EDUCATION TRUST**  
**UNIT : SILICON INSTITUTE OF TECHNOLOGY, SAMBALPUR**  
**Sason, Sambalpur**

**SIGNIFICANT ACCOUNTING POLICIES:**

**A. BASIS OF ACCOUNTING**

1. The financial statements are prepared under the historical cost convention and comply in all material aspects with generally accepted accounting principles.
2. Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

**3 Use of Estimates**

The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities.

Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.

**B. BALANCE SHEET**

**1. PROPERTY, PLANT & EQUIPMENT**

- a) All Property, Plant & Equipment (fixed assets) are stated at cost less depreciation.
- b) In the case of building, where final settlement of bills with contractors is yet to be effected, capitalization is made on technical estimation basis and the necessary adjustment in the books were made in the year of final settlement.

**2. CAPITAL WORK IN PROGRESS**

The value of supplies received at site is taken as capital work-in-progress.

**3. CONTINGENT LIABILITIES**

Contingent liabilities to the extent not provided for have been shown separately in notes forming part of the financial statements.

**C. INCOME & EXPENDITURE ACCOUNT**

**1. REVENUE RECOGNISATION**

- a) Income from Student fee, Hostel fee, etc. were recognized in beginning of the academic year, the other receipts such as grants, insurance claims including related to capital items, sale of scrap, interest on advances are accounted on the basis of receipt/acceptance by parties.
- b) All expenses are accounted on accrual basis except certain re-imbursment against expenses, which is accounted on cash basis.
- c) All subsequent events after the Balance Sheet date having a material & substantial impact till the date of the financial statements are accounted for.

**2. DEPRECIATION**

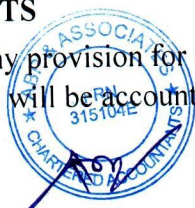
- a) Depreciation is charged on written down value method as per the rates specified in Income Tax Act, 1961.
- b) Depreciation on additions to fixed assets during the year is charged on completed year basis.

**3. PRIOR PERIOD INCOME/EXPENDITURE & PRE PAID EXPENSES**

Income/expenditure relating to prior period & pre-paid expenses not exceeding Rs.10,000/- in each case is treated as income/expenditure of the current year.

**4. RETIREMENT BENEFITS**

- a) The Trust has not made any provision for accruing liability for leave encashment to its Employees. Leave encashment payable will be accounted for as and when payments are made and as such liability has not been ascertained.



*Ranaranda Mishra*

b) Institute has taken a policy from HDFC life Insurance Ltd towards gratuity benefit to employees against retirement/ resignation and premium paid during the year have been accounted as expenditure of the year.

#### 5. IMPAIRMENT OF ASSETS

The Trust reviews the carrying amount of its fixed assets, whenever circumstances indicate that the carrying amount of asset may not be recoverable. If the estimated discounted future cash flow expected to result from the use of assets are less than its carrying amounts, the asset is deemed to be impaired and the same is provided in the accounts. During the year the management reviews the same and none of the asset were impaired.

#### 6 PROVISIONS AND CONTINGENT LIABILITIES

The Trust creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation.

A disclosure of contingent liability is made, whenever is required

#### D. NOTES FORMING PART OF ACCOUNTS:

##### 1. CONTINGENT LIABILITIES/CAPITAL COMMITMENT

- Contingent Liabilities not provided for is NIL
  - No provision has been made for income tax demand by income tax authority for the Assessment year 2017-18 amounting to Rs.4,25,86,940/-, for which appeal is pending before CIT(Appeal), and the same is shown as contingent liabilities.
  - Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs.Nil (previous year Rs.Nil).
  - There are no pending litigation against the Trust.
2. Previous year figure have been re-grouped/rearranged wherever necessary.

#### ADDITIONAL INFORMATION FORMING PART OF ACCOUNTS

1. Payments made to Trustee by the Trust included in the employee's remuneration and benefits are

Particulars	Current Year	Previous Year
Salary & Allowances	-	-
Contribution to P.F.	-	-
Other benefit & LTC	-	-
<b>Total</b>	-	-

2. Expenditure incurred in foreign currency	-	-
3. Earnings in foreign currency	-	-

**For ABP & Associates.**  
Chartered Accountants  
(FRN 315104E)



**For SAMALESWARI EDUCATION TRUST**

*Ramananda Kuntala*

Prabhat K. Panda  
Partner ICAI M No 057140  
Bhubneswar  
Date :

Managing Trustee

**SMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**BALANCE SHEET AS AT 31ST MARCH 2024**

Particulars	Note No.	₹ in rupees	
		As at 31st March 2024	As at 31st March 2023
<b>LIABILITIES</b>			
<b>CORPUS AND GENERAL FUND</b>	I	75,989,112	64,577,167
Corpus Fund	I-A	43,897,195	34,245,033
General Fund	I-B	20,412,215	18,652,432
<b>ENDOWMENT FUND</b>	II	11,679,702	11,679,702
<b>CAPITAL ASSET FUND</b>	III	199,811,376	128,506,625
<b>FUND SET-APART U/S 11(2)</b>	IV	49,900,000	93,900,000
<b>LOAN LIABILITIES</b>		2,500,000	2,500,000
Term Loan from Bank		-	-
CC Loan from Bank		-	-
Unsecured Loan		2,500,000	2,500,000
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		10,077,642	8,357,788
Sundry Creditors		818,575	567,944
Student & Staff Funds	V	2,489,998	2,404,973
Advance & Deposits Received	VI	39,694	39,694
Statutory Dues Payable	VII	331,589	129,992
Caution Money Payable	VIII	2,818,721	2,477,911
Other Payables	IX	3,579,064	2,737,273
<b>TOTAL</b>		<b>338,278,130</b>	<b>297,841,580</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	X	199,811,376	128,506,625
<b>EARMARKED DEPOSIT WITH AICTE</b>		11,679,702	11,679,702
<b>CURRENT ASSETS AND ADVANCES</b>		29,690,761	26,943,720
Advance to Suppliers		7,894,078	6,523,436
Advance to Staff		388,477	355,336
Advances for purchase of land		2,121,280	2,121,280
Receivable from Students & Others		9,331,789	12,418,381
Security Deposits		1,102,598	1,102,598
Tax Deducted at Source		3,838,476	3,088,074
Accrued Interest on FD		5,014,063	1,334,616
<b>INVESTMENTS</b>		60,696,604	116,774,999
Fixed Deposits		60,696,604	116,774,999
<b>CASH AND BANK BALANCES</b>		36,399,686	13,936,533
<b>Cash at Bank</b>	XI	35,820,279	13,626,084
In Current Account		1,643,957	1,948,898
In Savings Account		34,176,322	11,677,186
<b>Cash in Hand</b>		579,408	310,450
<b>TOTAL</b>		<b>338,278,130</b>	<b>297,841,580</b>

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.

As per our report of even date attached

For ABP & ASSOCIATES  
Chartered Accountants  
(FRN: 315104E)

  
Prabhat K. Panda  
Partner  
Membership No: 057140  
UDIN: 24057140BKBJBW1015  
Place: Bhubaneswar  
Date: 25th September 2024



For SMALESWARI EDUCATION TRUST

  
Ramananda Mishra  
Managing Trustee

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

Particulars	Note No.	₹ in rupees	
		31st March 2024	31st March 2023
<b>INCOME</b>			
<b>RECEIPTS FROM MAIN OBJECTS</b>		<b>31,630,990</b>	<b>26,933,319</b>
Course Fees		25,347,000	21,258,900
Hostel Fees		6,283,990	5,674,419
University & Examination Fees		-	-
<b>INCOME INCIDENTAL TO THE OBJECTS</b>		<b>4,170,423</b>	<b>2,276,761</b>
Industry Interface Income		447,000	462,500
Misc. Income		3,723,423	1,814,261
<b>OTHER INCOMES</b>		<b>7,316,661</b>	<b>5,039,753</b>
Rental Income		-	-
Commission Received		-	-
Dividend Income		-	-
Interest Income		7,316,661	5,039,753
Agriculture Income		-	-
Net Consideration on Transfer of Capital Asset		-	-
Other Income		-	-
<b>GRANTS AND DONATIONS</b>		<b>40,000,000</b>	<b>40,000,000</b>
Non Corpus Local Grants / Donation		40,000,000	40,000,000
Non Corpus Foreign Donation		-	-
<b>TOTAL</b>		<b>83,118,074</b>	<b>74,249,833</b>
<b>EXPENSES</b>			
<b>EDUCATIONAL EXPENSES</b>		<b>31,881,159</b>	<b>29,390,546</b>
Employees Remuneration & Benefits	XII	22,278,108	19,904,002
Other Academic Expenses	XIII	2,890,949	2,829,691
Educational Support Expenses	XIV	6,712,102	6,656,853
<b>ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</b>	XV	<b>29,500</b>	<b>29,500</b>
<b>INTER CHARITY GRANT FOR EDUCATION</b>		<b>-</b>	<b>-</b>
Excess of Income over Expenditure		51,207,415	44,829,787
<b>TOTAL</b>		<b>83,118,074</b>	<b>74,249,833</b>
<b>EXCESS INCOME APPROPRIATION ACCOUNT</b>			
Excess of Income over Expenditure		51,207,415	44,829,787
Acquisition of Capital Asset		83,795,470	6,429,517
Repayment of Borrowed Capital		-	-
Set-apart Fund (for future use)		(44,000,000)	29,400,000
General Fund (upto 15% of income)		12,467,711	11,137,475
(Increase)/Decrease in Unpaid Expenditure		(653,700)	(2,042,422)
Short / (Excess) Application of Income		(402,066)	(94,783)
<b>TOTAL</b>		<b>51,207,415</b>	<b>44,829,787</b>

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.

As per our report of even date attached

For ABP & ASSOCIATES  
Chartered Accountants  
(FRN: 315104E)



Prabhat K. Panda  
Partner

Membership No: 057140  
UDIN: 24057140BKBJBW1015  
Place: Bhubaneswar  
Date: 25th September 2024

For SAMALESWARI EDUCATION TRUST

*Ramananda Mishra*

Ramananda Mishra  
Managing Trustee

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

Note	Particulars	₹ in rupees	
		As at 31st March 2024	As at 31st March 2023
<b>I</b>	<b>CORPUS, GENERAL AND OTHER FUNDS</b>		
<b>I-A</b>	<b>CORPUS FUND</b>		
	Initial Corpus by Gyanabharati Charitable Trust	5,000	5,000
	<b>Opening Balance</b>	<b>34,240,033</b>	<b>23,830,642</b>
	Contribution from Others during the year	-	-
	Transfer from General Fund	9,652,162	10,409,391
	Utilization during the year	-	-
	<b>Closing Balance</b>	<b>43,897,195</b>	<b>34,245,033</b>
<b>I-B</b>	<b>GENERAL FUND</b>		
	<b>Opening Balance</b>	<b>18,652,432</b>	<b>20,061,553</b>
	Addition during the year	12,467,711	11,137,475
	Transfer to Corpus Fund	9,652,162	10,409,391
	Unpaid Expenditure	653,700	2,042,422
	Utilization during the year	402,066	94,783
	<b>Closing Balance</b>	<b>20,412,215</b>	<b>18,652,432</b>
<b>II</b>	<b>ENDOWMENT FUND</b>		
	<b>Opening Balance</b>	<b>11,679,702</b>	<b>11,679,702</b>
	Addition during the year	-	-
	Depletion during the year	-	-
	<b>Closing Balance</b>	<b>11,679,702</b>	<b>11,679,702</b>
<b>III</b>	<b>CAPITAL ASSET FUND</b>		
	<b>Opening Balance</b>	<b>128,506,625</b>	<b>135,781,911</b>
	Acquisition of Capital Asset (Excl. from Borrowed Fund)	83,795,470	6,429,517
	Depletion to the Extent of Depreciation during the year	12,490,719	13,704,803
	<b>Closing Balance</b>	<b>199,811,376</b>	<b>128,506,625</b>
<b>IV</b>	<b>FUND SET-APART U/S 11(2)</b>		
	<b>Opening Balance</b>	<b>93,900,000</b>	<b>64,500,000</b>
	Addition during the year	-	29,400,000
	Utilization during the year	44,000,000	-
	<b>Closing Balance</b>	<b>49,900,000</b>	<b>93,900,000</b>
<b>V</b>	<b>STUDENT &amp; STAFF FUNDS</b>		
	Staff Fund	2,489,998	2,404,973
	<b>Total</b>	<b>2,489,998</b>	<b>2,404,973</b>
<b>VI</b>	<b>ADVANCE &amp; DEPOSITS</b>		
	Rent Advance Payable	39,694	39,694
	<b>Total</b>	<b>39,694</b>	<b>39,694</b>
<b>VII</b>	<b>STATUTORY DUES PAYABLE</b>		
	TDS	212,653	22,245
	Professional Tax	8,525	7,075
	PF Payable	94,244	85,374
	ESI Payable	16,167	15,298
	<b>Total</b>	<b>331,589</b>	<b>129,992</b>



*Ramesh Chandra Khatun*

Note	Particulars	As at 31st March 2024	As at 31st March 2023
<b>VIII</b>	<b>CAUTION MONEY PAYABLE</b>		
	Canteen C.M. Payable	849,262	771,262
	Hostel C.M. Payable	824,066	746,681
	Institute C.M. Payable	1,145,393	959,968
	<b>Total</b>	<b>2,818,721</b>	<b>2,477,911</b>
<b>IX</b>	<b>OTHER PAYABLES</b>		
	IST Charges Payable	64,236	64,236
	Scholarship Payable	16,235	28,235
	Student Misc. Fees	189,401	103,303
	Electricity Charges Payable	194,199	191,662
	Canteen Contingency Payable	16,136	16,136
	Canteen Expenses Payable	305,212	
	Robotic Club expenses payable	96,649	96,649
	CCC Activities Payable	30,431	28,631
	IEE Payable	3,811	3,811
	Payable to Silicon Institute of Technology	17,715	-
	Gratuity Payable	70,024	
	Salary Payable	1,322,259	1,123,324
	Examination Expenses payable	1,223,256	1,051,786
	Audit Fees Payable	29,500	29,500
	<b>Total</b>	<b>3,579,064</b>	<b>2,737,273</b>
<b>XI</b>	<b>BANK BALANCES</b>		
	<b>In Current Account</b>		
	Karnataka Bank - CA#1342	97,563	17,775
	Karnataka Bank - CA#943	649,009	1,274,137
	State Bank of India - CA#3448	-	-
	Union Bank of India - CA#33112	820,669	580,271
	Union Bank of India - SB#33077(Sam)	76,716	76,716
		<b>1,643,957</b>	<b>1,948,898</b>
	<b>In Savings Account</b>		
	HDFC Bank-SB#50100409581499	34,176,322	11,677,186
		<b>34,176,322</b>	<b>11,677,186</b>
	<b>Total</b>	<b>35,820,279</b>	<b>13,626,084</b>



Ramananda Mishra

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**FIXED ASSETS AS AT 31ST MARCH 2024**

**NOTE-VII (A) : ASSETS CLAIMED AS APPLICATION OF INCOME**

Assets		Gross Block					Accumulated Depreciation/ Amortisation					Net Block	
SI	Dep.%	Balance as at 31st March 2023	Additions			Deletion / Adjustment	Balance as at 31st March 2024	Balance as at 31st March 2023	Provided during the year	Deletion / Adjustment	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
			> 180 Days	< 180 Days	Total								
1	40%	7,910,031	-	-	-	-	7,910,031	7,526,565	153,386	-	7,679,951	230,080	383,466
2	10%	15,113,982	-	-	-	-	15,113,982	10,646,233	446,774	-	11,093,007	4,020,975	4,467,749
3	10%	9,287,411	260,105	-	260,105	-	9,547,516	6,118,324	342,919	-	6,461,243	3,086,273	3,169,087
4	10%	384,913	-	-	-	-	384,913	288,202	9,671	-	297,873	87,040	96,711
5	15%	6,387,267	-	-	-	-	6,387,267	5,418,249	145,354	-	5,563,603	823,664	969,018
6	15%	19,943,416	-	-	-	-	19,943,416	17,008,590	440,224	-	17,448,814	2,494,602	2,934,826
7	15%	8,543,270	47,150	89,900	137,050	-	8,680,320	6,089,372	381,900	-	6,471,272	2,209,048	2,453,898
8	15%	2,531,350	-	-	-	-	2,531,350	2,004,024	79,099	-	2,083,123	448,227	527,326
9	10%	7,820,304	-	2,911,886	2,911,886	-	10,732,190	5,407,942	386,831	-	5,794,773	4,937,417	2,412,362
10	10%	120,787,254	-	-	-	-	120,787,254	71,710,594	4,907,666	-	76,618,260	44,168,994	49,076,660
11	10%	21,398,414	-	-	-	-	21,398,414	12,187,099	921,132	-	13,108,231	8,290,183	9,211,315
12	10%	56,166,997	-	-	-	-	56,166,997	40,303,779	1,586,322	-	41,890,101	14,276,896	15,863,218
13	10%	58,132,286	-	-	-	-	58,132,286	33,108,243	2,502,404	-	35,610,647	22,521,639	25,024,043
14	10%	6,587,449	-	-	-	-	6,587,449	4,717,079	187,037	-	4,904,116	1,683,333	1,870,370
15	0%	5,651,312	-	420,440	420,440	-	6,071,752	-	-	-	-	6,071,752	5,651,312
		<b>346,645,656</b>	<b>307,255</b>	<b>3,422,226</b>	<b>3,729,481</b>	-	<b>350,375,137</b>	<b>222,534,295</b>	<b>12,490,719</b>	-	<b>235,025,014</b>	<b>115,350,123</b>	<b>124,111,361</b>
16	0%	4,395,264	1,055,629	79,010,360	80,065,989	-	84,461,253	-	-	-	-	84,461,253	4,395,264
		<b>351,040,920</b>	<b>1,362,884</b>	<b>82,432,586</b>	<b>83,795,470</b>	-	<b>434,836,390</b>	<b>222,534,295</b>	<b>12,490,719</b>	-	<b>235,025,014</b>	<b>199,811,376</b>	<b>128,506,625</b>
		<b>342,550,715</b>	<b>799,696</b>	<b>1,260,992</b>	<b>2,060,688</b>	-	<b>344,611,403</b>	<b>193,578,660</b>	<b>15,250,832</b>	-	<b>208,829,492</b>	<b>135,781,911</b>	<b>148,972,055</b>

**NOTE-VII (B) : ASSETS NOT CLAIMED AS APPLICATION OF INCOME**

Assets		Gross Block					Accumulated Depreciation/ Amortisation					Net Block	
SI	Dep.%	Balance as at 31st March 2023	Additions			Deletion / Adjustment	Balance as at 31st March 2024	Balance as at 31st March 2023	Provided during the year	Deletion / Adjustment	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
			> 180 Days	< 180 Days	Total								
1		-	-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	-	-	



*Pamanda Kishor*

**SAMALESWARI EDUCATION TRUST**  
**Unit - Silicon Institute Of Technology, Sambalpur**  
**Silicon West, Sason, Sambalpur**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

Note No.	Particulars	₹ in rupees	
		31st March 2024	31st March 2023
<b>XII</b>	<b>EMPLOYEES REMUNERATION &amp; BENEFITS</b>		
	Salaries & Allowances	20,778,108	18,904,002
	Staff welfare Expenses	-	-
	Gratuity Premium	1,500,000	1,000,000
	<b>Total</b>	<b>22,278,108</b>	<b>19,904,002</b>
<b>XIII</b>	<b>OTHER ACADEMIC EXPENSES</b>		
	Internet Expenses	373,175	285,092
	Industry Interface Expenses	8,738	3,656
	Publication	3,214	3,687
	Seminar & Workshop Expenses	33,363	27,554
	Sports,Cultural & Welfare Expenses	447,943	452,905
	Transport Expenses	1,414,260	1,312,946
	Laboratory Expenses	506,298	653,980
	Library Expenses	103,958	89,871
	<b>Total</b>	<b>2,890,949</b>	<b>2,829,691</b>
<b>XIV</b>	<b>EDUCATIONAL SUPPORT EXPENSES</b>		
	Repairs and Maintenance	2,929,606	2,029,447
	Advertisement	277,150	193,725
	Professional / Consultancy Fees / Fee for Technical Services	267,400	655,900
	Conveyance and Traveling Expenses	87,042	66,546
	Rates and Taxes	21,600	1,081,320
	Residence General Expenses	40,063	44,097
	Affiliation & Subscription Expenses	240,000	135,000
	Electricity Charges	2,354,356	2,084,936
	Office Expenses	233,669	126,686
	Telephone Expenses	23,363	22,269
	Bank Charges	2,533	2,397
	Insurance Premium	110,000	112,065
	Printing & Stationery	125,320	102,465
	<b>Total</b>	<b>6,712,102</b>	<b>6,656,853</b>
<b>XV</b>	<b>ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</b>		
	Audit Fee	29,500	29,500
	Depreciation and Amortization (Unclaimed Assets)	-	-
	<b>Total</b>	<b>29,500</b>	<b>29,500</b>



*Ramananda Mishra*

**SMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**FUND AND INVESTMENT RECONCILIATION AS AT 31ST MARCH 2024**

Particulars	Note No.	₹ in rupees	
		As at 31st March 2024	As at 31st March 2023
<b><u>CORPUS FUND</u></b>			
<b>Fund Value</b>		<b>43,897,195</b>	<b>34,245,033</b>
<b>Investment</b>		<b>43,897,195</b>	<b>34,245,033</b>
Fixed Deposits		10,796,604	34,245,033
Bank Deposits		33,100,591	-
<b><u>FUND SET-APART U/S 11(2)</u></b>			
<b>Fund Value</b>		<b>49,900,000</b>	<b>93,900,000</b>
<b>Investment</b>		<b>49,900,000</b>	<b>13,626,084</b>
Bank Deposits		-	13,626,084
Fixed Deposits		49,900,000	



*Rameshwar Mishra*

**SAMALESWARI EDUCATION TRUST**  
**UNIT : SILICON INSTITUTE OF TECHNOLOGY, SAMBALPUR**  
**Sason, Sambalpur**

**SIGNIFICANT ACCOUNTING POLICIES:**

**A. BASIS OF ACCOUNTING**

1. The financial statements are prepared under the historical cost convention and comply in all material
2. Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

**3 Use of Estimates**

The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent ass

Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.

**B. BALANCE SHEET**

**1. PROPERTY, PLANT & EQUIPMENT**

- a) All Property, Plant & Equipment (fixed assets) are stated at cost less depreciation.
- b) In the case of building, where final settlement of bills with contractors is yet to be effected, capitalization is made on technical estimation basis and the necessary adjustment in the books were made in the year of final settlement.

**2. CAPITAL WORK IN PROGRESS**

The value of supplies received at site is taken as capital work-in-progress.

**3. CONTINGENT LIABILITIES**

Contingent liabilities to the extent not provided for have been shown separately in notes forming part of

**C. INCOME & EXPENDITURE ACCOUNT**

**1. REVENUE RECOGNISATION**

- a) Income from Student fee, Hostel fee, etc. were recognized in beginning of the academic year, the other receipts such as grants, insurance claims including related to capital items, sale of scrap, interest on advances are accounted on the basis of receipt/acceptance by parties.
- b) All expenses are accounted on accrual basis except certain re-imburement against expenses, which is
- c) All subsequent events after the Balance Sheet date having a material & substantial impact till the date of

**2. DEPRECIATION**

- a) Depreciation is charged on written down value method as per the rates specified in Income Tax Act, 1961.
- b) Depreciation on additions to fixed assets during the year is charged on completed year basis.

**3. PRIOR PERIOD INCOME/EXPENDITURE & PRE PAID EXPENSES**

Income/expenditure relating to prior period & pre-paid expenses not exceeding Rs.10,000/- in each case is treated as income/expenditure of the current year.

**4. RETIREMENT BENEFITS**

- a) The Trust has not made any provision for accruing liability for leave encashment to its Employees. Leave encashment payable will be accounted for as and when payments are made and as such liability has not been ascertained.



*Ranaranda Mishra*

b) Institute has taken a policy from HDFC life Insurance Ltd towards gratuity benefit to employees against retirement/ resignation and premium paid during the year have been accounted as expenditure of the year.

#### 5. IMPAIRMENT OF ASSETS

The Trust reviews the carrying amount of its fixed assets, whenever circumstances indicate that the carrying amount of asset may not be recoverable. If the estimated discounted future cash flow expected to result from the use of assets are less than its carrying amounts, the asset is deemed to be impaired and the same is provided in the accounts. During the year the management reviews the same and none of the asset were impaired.

#### 6 PROVISIONS AND CONTINGENT LIABILITIES

The Trust creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation.

A disclosure of contingent liability is made, whenever is required

#### D. NOTES FORMING PART OF ACCOUNTS:

##### 1. CONTINGENT LIABILITIES/CAPITAL COMITMENT

a) Contingent Liabilities not provided for is NIL

b) No provision has been made for income tax demand by income tax authority for the Assessment year 2017-18 amounting to Rs.4,25,86,940/-, for which appeal is pending before Appellate Tribunal, and the same is shown as contingent liabilities.

c) Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs.Nil (previous year Rs.Nil).

d) There are no pending litigation against the Trust.

2. Previous year figure have been re-grouped/rearranged wherever necessary.

#### ADDITIONAL INFORMATION FORMING PART OF ACCOUNTS

1. Payments made to Trustee by the Trust included in the employee's remuneration and benefits are

Particulars	Current Year	Previous Year
Salary & Allowances	-	-
Contribution to P.F.	-	-
Other benefit & LTC	-	-
<b>Total</b>	-	-

2. Expenditure incurred in foreign currency

	-	-
--	---	---

3. Earnings in foreign currency

	-	-
--	---	---

**For ABP & Associates.**

Chartered Accountants

(FRN 315104E)

Prabhat K. Panda

Partner ICAI M No 057140

Bhubneswar

Date : 25/09/2024



**For SAMALESWARI EDUCATION TRUST**

*Ramananda Mishra*

Managing Trustee

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**BALANCE SHEET AS AT 31ST MARCH 2025**

Particulars	Note No.	₹ in rupees	
		As at 31st March 2025	As at 31st March 2024
<b>LIABILITIES</b>			
<b>CORPUS AND GENERAL FUND</b>			
Corpus Fund	I	63,024,746	75,989,112
General Fund	I-A	30,715,649	43,897,195
	I-B	20,629,396	20,412,215
<b>ENDOWMENT FUND</b>			
	II	11,679,702	11,679,702
<b>CAPITAL ASSET FUND</b>			
	III	287,791,475	199,811,376
<b>FUND SET-APART U/S 11(2)</b>			
	IV	-	49,900,000
<b>LOAN LIABILITIES</b>			
Term Loan from Bank		2,500,000	2,500,000
CC Loan from Bank		-	-
Unsecured Loan		-	-
		2,500,000	2,500,000
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors		9,648,321	10,077,642
Student & Staff Funds		542,227	818,575
Advance & Deposits Received	V	2,369,873	2,489,998
Statutory Dues Payable	VI	36,394	39,694
Caution Money Payable	VII	227,031	331,589
Other Payables	VIII	3,172,129	2,818,721
	IX	3,300,666	3,579,064
<b>TOTAL</b>		<b>362,964,542</b>	<b>338,278,130</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
EARMARKED DEPOSIT WITH AICTE	X	287,791,475	199,811,376
CURRENT ASSETS AND ADVANCES		11,679,702	11,679,702
Advance to Suppliers		29,681,432	29,690,761
Advance to Staff		8,210,870	7,894,078
Advances for purchase of land		602,875	388,477
Receivable from Students & Others		2,121,280	2,121,280
Security Deposits		10,590,116	9,331,789
Tax Deducted at Source		1,102,598	1,102,598
Accrued Interest on FD		3,385,739	3,838,476
		3,667,953	5,014,063
<b>INVESTMENTS</b>			
Fixed Deposits		19,339,748	60,696,604
<b>CASH AND BANK BALANCES</b>			
Cash at Bank		19,339,748	60,696,604
In Current Account	XI	14,472,185	36,399,686
In Savings Account		14,158,892	35,820,279
Cash in Hand		3,558,342	1,643,957
		10,600,550	34,176,322
		313,293	579,408
<b>TOTAL</b>		<b>362,964,542</b>	<b>338,278,130</b>

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.  
As per our report of even date attached

For ABP & ASSOCIATES  
Chartered Accountants  
(FRN: 315104E)

For SAMALESWARI EDUCATION TRUST

Prabhat K. Panda  
Partner  
Membership No: 057140  
UDIN:  
Place: Bhubaneswar  
Date: 25/09/2025

For Samaleswari Education Trust

Nitai   
Managing Trustee



**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

Particulars	Note No.	₹ in rupees	
		31st March 2025	31st March 2024
<b>INCOME</b>			
<b>RECEIPTS FROM MAIN OBJECTS</b>			
Course Fees		38,170,709	31,630,990
Hostel Fees		29,827,000	25,347,000
University & Examination Fees		8,343,709	6,283,990
		-	-
<b>INCOME INCIDENTAL TO THE OBJECTS</b>			
Industry Interface Income		1,518,143	4,170,423
Misc. Income		185,500	447,000
		1,332,643	3,723,423
<b>OTHER INCOMES</b>			
Rental Income		3,484,761	7,316,661
Commission Received		72,330	-
Dividend Income		-	-
Interest Income		-	-
Agriculture Income		3,412,431	7,316,661
Net Consideration on Transfer of Capital Asset		-	-
Other Income		-	-
<b>GRANTS AND DONATIONS</b>			
Non Corpus Local Grants / Donation		30,000,000	40,000,000
Non Corpus Foreign Donation		30,000,000	40,000,000
		-	-
<b>TOTAL</b>		<b>73,173,613</b>	<b>83,118,074</b>
<b>EXPENSES</b>			
<b>EDUCATIONAL EXPENSES</b>			
Employees Remuneration & Benefits	XII	36,696,789	31,881,159
Other Academic Expenses	XIII	24,136,865	22,278,108
Educational Support Expenses	XIV	3,383,998	2,890,949
	XV	9,175,926	6,712,102
<b>ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</b>			
		29,500	29,500
<b>INTER CHARITY GRANT FOR EDUCATION</b>			
		-	-
<b>Excess of Income over Expenditure</b>		<b>36,447,324</b>	<b>51,207,415</b>
<b>TOTAL</b>		<b>73,173,613</b>	<b>83,118,074</b>
<b>EXCESS INCOME APPROPRIATION ACCOUNT</b>			
<b>Excess of Income over Expenditure</b>		<b>36,447,324</b>	<b>51,207,415</b>
Add: Amount not paid during the year		2,478,941	2,696,122
Less: Amount paid during the year pertaining to earlier year		2,696,122	2,042,422
<b>Adjusted Income to be Applied</b>		<b>36,230,143</b>	<b>51,861,115</b>
Acquisition of Capital Asset		99,311,689	83,795,470
Repayment of Borrowed Capital		-	-
Set-apart Fund (for future use)		(49,900,000)	(44,000,000)
General Fund (upto 15% of income)		-	12,467,711
Short / (Excess) Application of Income		(13,181,546)	(402,066)
<b>TOTAL</b>		<b>36,230,143</b>	<b>51,861,115</b>

Notes to Accounts & Significant accounting policies are an integral part of the financial statements.

As per our report of even date attached

For ABP & ASSOCIATES  
Chartered Accountants  
(FRN: 315104E)

For SAMALESWARI EDUCATION TRUST

Prabhat K. Panda  
Partner  
Membership No: 057140  
UDIN:  
Place: Bhubaneswar  
Date: 25/09/2025

For Samaleswari Education Trust

Nitai Mani Dhal  
Managing Trustee



**SAMALESWARI EDUCATION TRUST**  
 Unit - Silicon Institute Of Technology, Sambalpur  
 Silicon West, Sason, Sambalpur

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

Note	Particulars	₹ in rupees	
		As at 31st March 2025	As at 31st March 2024
<b>I</b>	<b><u>CORPUS, GENERAL AND OTHER FUNDS</u></b>		
<b>I-A</b>	<b>CORPUS FUND</b>		
	Initial Corpus by Gyanabharati Charitable Trust	5,000	5,000
	<b>Opening Balance</b>	<b>43,892,195</b>	<b>34,240,033</b>
	Contribution from Others during the year	-	-
	Transfer from General Fund	-	9,652,162
	Utilization during the year	13,181,546	-
	<b>Closing Balance</b>	<b>30,715,649</b>	<b>43,897,195</b>
<b>I-B</b>	<b>GENERAL FUND</b>		
	<b>Opening Balance</b>	<b>20,412,215</b>	<b>18,652,432</b>
	Addition during the year	-	12,467,711
	Transfer to Corpus Fund	-	9,652,162
	Unpaid Expenditure	(217,181)	653,700
	Utilization during the year	-	402,066
	<b>Closing Balance</b>	<b>20,629,396</b>	<b>20,412,215</b>
<b>II</b>	<b>ENDOWMENT FUND</b>		
	<b>Opening Balance</b>	<b>11,679,702</b>	<b>11,679,702</b>
	Addition during the year	-	-
	Depletion during the year	-	-
	<b>Closing Balance</b>	<b>11,679,702</b>	<b>11,679,702</b>
<b>III</b>	<b>CAPITAL ASSET FUND</b>		
	<b>Opening Balance</b>	<b>199,811,376</b>	<b>128,506,625</b>
	Acquisition of Capital Asset (Excl. from Borrowed Fund)	99,311,689	83,795,470
	Depletion to the Extent of Depreciation during the year	11,331,590	12,490,719
	<b>Closing Balance</b>	<b>287,791,475</b>	<b>199,811,376</b>
<b>IV</b>	<b>FUND SET-APART U/S 11(2)</b>		
	<b>Opening Balance</b>	<b>49,900,000</b>	<b>93,900,000</b>
	Addition during the year	-	-
	Utilization during the year	49,900,000	44,000,000
	<b>Closing Balance</b>	<b>-</b>	<b>49,900,000</b>
<b>V</b>	<b>STUDENT &amp; STAFF FUNDS</b>		
	Staff Fund	2,369,873	2,489,998
	<b>Total</b>	<b>2,369,873</b>	<b>2,489,998</b>
<b>VI</b>	<b>ADVANCE &amp; DEPOSITS</b>		
	Rent Advance Payable	36,394	39,694
	<b>Total</b>	<b>36,394</b>	<b>39,694</b>
<b>VII</b>	<b>STATUTORY DUES PAYABLE</b>		
	TDS	98,311	212,653
	Professional Tax	9,375	8,525
	PF Payable	101,920	94,244
	ESI Payable	17,425	16,167
	<b>Total</b>	<b>227,031</b>	<b>331,589</b>



For Samaleswari Education Trust  
  
 Managino Trustee

Note	Particulars	As at 31st March 2025	As at 31st March 2024
<b>VIII</b>	<b>CAUTION MONEY PAYABLE</b>		
	Canteen C.M. Payable	1,030,482	849,262
	Hostel C.M. Payable	873,527	824,066
	Institute C.M. Payable	1,268,120	1,145,393
	<b>Total</b>	<b>3,172,129</b>	<b>2,818,721</b>
<b>IX</b>	<b>OTHER PAYABLES</b>		
	IST Charges Payable	71,536	64,236
	Scholarship Payable	16,235	16,235
	Student Misc. Fees	171,069	189,401
	Electricity Charges Payable	180,488	194,199
	Canteen Contingency Payable	16,136	16,136
	Canteen Expenses Payable		305,212
	Robotic Club expenses payable	82,919	96,649
	CCC Activities Payable	29,021	30,431
	IEE Payable	3,811	3,811
	Payable to Silicon Institute of Technology		17,715
	Gratuity Payable	5,000	70,024
	Salary Payable	1,499,695	1,322,259
	Examination Expenses payable	1,195,256	1,223,256
	Audit Fees Payable	29,500	29,500
	<b>Total</b>	<b>3,300,666</b>	<b>3,579,064</b>
<b>XI</b>	<b>BANK BALANCES</b>		
	<b>In Current Account</b>		
	Karnataka Bank - CA#1342	599,056	97,563
	Karnataka Bank - CA#943	2,721,204	649,009
	State Bank of India - CA#3448	-	-
	Union Bank of India - CA#33112	161,366	820,669
	Union Bank of India - SB#33077(Sam)	76,716	76,716
		<b>3,558,342</b>	<b>1,643,957</b>
	<b>In Savings Account</b>		
	HDFC Bank-SB#50100409581499	10,600,550	34,176,322
		<b>10,600,550</b>	<b>34,176,322</b>
	<b>Total</b>	<b>14,158,892</b>	<b>35,820,279</b>

1103



For Samaleswari Education Trust

*[Signature]*

Managing Trustee

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

Note No.	Particulars	₹ in rupees	
		31st March 2025	31st March 2024
<b>XII</b>	<b>EMPLOYEES REMUNERATION &amp; BENEFITS</b>		
	Salaries & Allowances	22,594,903	20,778,108
	Staff welfare Expenses	41,962	-
	Gratuity Premium	1,500,000	1,500,000
	<b>Total</b>	<b>24,136,865</b>	<b>22,278,108</b>
<b>XIII</b>	<b>OTHER ACADEMIC EXPENSES</b>		
	Internet Expenses	680,132	373,175
	Industry Interface Expenses	1,300	8,738
	Publication	3,271	3,214
	Seminar & Workshop Expenses	89,169	33,363
	Sports,Cultural & Welfare Expenses	515,550	447,943
	Transport Expenses	1,367,997	1,414,260
	Laboratory Expenses	625,340	506,298
	Library Expenses	101,239	103,958
	<b>Total</b>	<b>3,383,998</b>	<b>2,890,949</b>
<b>XIV</b>	<b>EDUCATIONAL SUPPORT EXPENSES</b>		
	Repairs and Maintenance	5,386,276	2,929,606
	Advertisement	17,995	277,150
	Professional / Consultancy Fees / Fee for Technical Services	11,395	267,400
	Conveyance and Traveling Expenses	99,156	87,042
	Rates and Taxes	313,902	21,600
	Residence General Expenses	14,383	40,063
	Affiliation & Subscription Expenses	256,400	240,000
	Electricity Charges	2,411,872	2,354,356
	Office Expenses	219,430	233,669
	Telephone Expenses	21,305	23,363
	Bank Charges	6,826	2,533
	Insurance Premium	110,000	110,000
	Printing & Stationery	306,987	125,320
	<b>Total</b>	<b>9,175,926</b>	<b>6,712,102</b>
<b>XV</b>	<b>ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</b>		
	Audit Fee	29,500	29,500
	Depreciation and Amortization (Unclaimed Assets)	-	-
	<b>Total</b>	<b>29,500</b>	<b>29,500</b>



**For Samaleswari Education Trust**

  
**Managing Trustee**

**SAMALESWARI EDUCATION TRUST**  
Unit - Silicon Institute Of Technology, Sambalpur  
Silicon West, Sason, Sambalpur

**FIXED ASSETS AS AT 31ST MARCH 2025**

**NOTE-VII (A) : ASSETS CLAIMED AS APPLICATION OF INCOME**

SI	Assets	Dep. %	Gross Block				Deletion / Adjustment	Balance as at 31st March 2025	Accumulated Depreciation/ Amortisation			Net Block		
			Balance as at 31st March 2024	Additions		Total			Balance as at 31st March 2024	Provided during the year	Deletion / Adjustment	Balance as at 31st March 2025	Balance as at 31st March 2025	Balance as at 31st March 2024
				> 180 Days	< 180 Days									
			7,910,031	-	-	-	7,910,031	7,679,951	92,032	-	7,771,983	138,048	230,080	
1	Computer	40%	7,910,031	-	-	-	7,910,031	7,679,951	92,032	-	7,771,983	138,048	230,080	
2	Furniture & Fixture	10%	15,113,982	-	-	-	15,113,982	11,093,007	402,099	-	11,495,106	3,618,876	4,020,975	
3	Hostel Assets	10%	9,547,516	226,400	-	226,400	9,773,916	6,461,243	331,267	-	6,792,510	2,981,406	3,086,273	
4	Borewell	10%	384,913	-	13,204	13,204	398,117	297,873	9,364	-	307,237	90,880	87,040	
5	Vehicle	15%	6,387,267	-	-	-	6,387,267	5,563,603	123,550	-	5,687,153	700,114	823,664	
6	Laboratory Equipments	15%	19,943,416	-	-	-	19,943,416	17,448,814	374,190	-	17,823,004	2,120,412	2,494,602	
7	Other Equipments	15%	8,680,320	39,540	15,798	55,338	8,698,758	6,471,272	338,473	-	6,809,745	1,889,013	2,209,048	
8	Generator & Other Assets	15%	2,531,350	36,900	-	36,900	2,568,250	2,083,123	72,769	-	2,155,892	412,358	448,227	
9	Road	10%	10,732,190	-	-	-	10,732,190	5,794,773	493,742	-	6,288,515	4,443,675	4,937,417	
10	Academic Building	10%	120,787,254	-	-	-	120,787,254	76,618,260	4,416,899	-	81,035,159	39,752,095	44,168,994	
11	Academic Building ( T Sec)	10%	21,398,414	-	-	-	21,398,414	13,108,231	829,018	-	13,937,249	7,461,165	8,290,183	
12	Hostel Building -1	10%	56,166,997	-	-	-	56,166,997	41,890,101	1,427,690	-	43,317,791	12,849,206	14,276,896	
13	Hostel Building -2	10%	58,132,286	-	-	-	58,132,286	35,610,647	2,252,164	-	37,862,811	20,269,475	22,521,639	
14	Mechanical Lab Building	10%	6,587,449	-	-	-	6,587,449	4,904,116	168,333	-	5,072,449	1,515,000	1,683,333	
15	Land & Site Development	0%	6,071,752	50,000	-	50,000	6,121,752	-	-	-	6,121,752	6,121,752	6,071,752	
	<b>SUBTOTAL</b>		<b>350,375,137</b>	<b>352,840</b>	<b>29,002</b>	<b>381,842</b>	<b>350,720,079</b>	<b>235,025,014</b>	<b>11,331,590</b>	<b>-</b>	<b>246,356,604</b>	<b>104,363,475</b>	<b>115,350,123</b>	
16	Building Under Progress	0%	84,461,253	40,281,988	58,684,759	98,966,747	-	183,428,000	-	-	-	183,428,000	84,461,253	
	<b>GRAND TOTAL</b>		<b>434,836,390</b>	<b>40,634,828</b>	<b>58,713,761</b>	<b>99,348,589</b>	<b>534,148,079</b>	<b>235,025,014</b>	<b>11,331,590</b>	<b>-</b>	<b>246,356,604</b>	<b>287,791,475</b>	<b>199,811,376</b>	
	<b>P.Y TOTAL</b>		<b>351,040,920</b>	<b>1,362,884</b>	<b>82,432,586</b>	<b>83,795,470</b>	<b>434,836,390</b>	<b>222,534,295</b>	<b>12,490,719</b>	<b>-</b>	<b>235,025,014</b>	<b>199,811,376</b>	<b>128,506,625</b>	

**NOTE-VII (B) : ASSETS NOT CLAIMED AS APPLICATION OF INCOME**

SI	Assets	Dep. %	Gross Block				Deletion / Adjustment	Balance as at 31st March 2025	Accumulated Depreciation/ Amortisation			Net Block		
			Balance as at 31st March 2024	Additions		Total			Balance as at 31st March 2024	Provided during the year	Deletion / Adjustment	Balance as at 31st March 2025	Balance as at 31st March 2025	Balance as at 31st March 2024
				> 180 Days	< 180 Days									
1			-	-	-	-	-	-	-	-	-	-	-	
	<b>GRAND TOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>P.Y TOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

For Samaleswari Education Trust

*[Signature]*  
Managing Trustee



**SAMALESWARI EDUCATION TRUST**  
**UNIT : SILICON INSTITUTE OF TECHNOLOGY, SAMBALPUR**  
Sason, Sambalpur

**SIGNIFICANT ACCOUNTING POLICIES:**

**A. BASIS OF ACCOUNTING**

1. The financial statements are prepared under the historical cost convention and comply in all material
2. Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

**3 Use of Estimates**

The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent ass

Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.

**B. BALANCE SHEET**

**1. PROPERTY, PLANT & EQUIPMENT**

- a) All Property, Plant & Equipment (fixed assets) are stated at cost less depreciation.
- b) In the case of building, where final settlement of bills with contractors is yet to be effected, capitalization is made on technical estimation basis and the necessary adjustment in the books were made in the year of final settlement.

**2. CAPITAL WORK IN PROGRESS**

The value of supplies received at site is taken as capital work-in-progress.

**3. CONTINGENT LIABILITIES**

Contingent liabilities to the extent not provided for have been shown separately in notes forming part of

**C. INCOME & EXPENDITURE ACCOUNT**

**1. REVENUE RECOGNISATION**

- a) Income from Student fee, Hostel fee, etc. were recognized in beginning of the academic year, the other receipts such as grants, insurance claims including related to capital items, sale of scrap, interest on advances are accounted on the basis of receipt/acceptance by parties.
- b) All expenses are accounted on accrual basis except certain re-imburement against expenses, which is
- c) All subsequent events after the Balance Sheet date having a material & substantial impact till the date of

**2. DEPRECIATION**

- a) Depreciation is charged on written down value method as per the rates specified in Income Tax Act,1961.
- b) Depreciation on additions to fixed assets during the year is charged on completed year basis.

**3. PRIOR PERIOD INCOME/EXPENDITURE & PRE PAID EXPENSES**

Income/expenditure relating to prior period & pre-paid expenses not exceeding Rs.10,000/- in each case is treated as income/expenditure of the current year.

**4. RETIREMENT BENEFITS**

- a) The Trust has not made any provision for accruing liability for leave encashment to its Employees. Leave encashment payable will be accounted for as and when payments are made and as such liability has not been ascertained.

*102*



For Samaleswari Education Trust

*[Signature]*

Managing Trustee

- b) Institute has taken a policy from HDFC life Insurance Ltd towards gratuity benefit to employees against retirement/ resignation and premium paid during the year have been accounted as expenditure of the year.

**5. IMPAIRMENT OF ASSETS**

The Trust reviews the carrying amount of its fixed assets, whenever circumstances indicate that the carrying amount of asset may not be recoverable. If the estimated discounted future cash flow expected to result from the use of assets are less than its carrying amounts, the asset is deemed to be impaired and the same is provided in the accounts. During the year the management reviews the same and none of the asset were impaired.

**6 PROVISIONS AND CONTINGENT LIABILITIES**

The Trust creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made, whenever is required

**D. NOTES FORMING PART OF ACCOUNTS**

**1. CONTINGENT LIABILITIES/CAPITAL COMMITMENT**

- a) Contingent Liabilities not provided for is NIL
- b) No provision has been made for income tax demand by income tax authority for the Assessment year 2018-19 amounting to Rs.56,34,582/-, for which appeal is pending before CIT(Appeal), and the same is shown as contingent liabilities.
- c) Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs.Nil (previous year Rs.Nil).
- d) There are no pending litigation against the Trust.
2. Previous year figure have been re-grouped/rearranged wherever necessary.

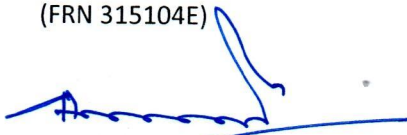
**ADDITIONAL INFORMATION FORMING PART OF ACCOUNTS**

1. Payments made to Trustee by the Trust included in the employee's remuneration and benefits are

Particulars	Current Year	Previous Year
Salary & Allowances	-	-
Contribution to P.F.	-	-
Other benefit & LTC	-	-
<b>Total</b>	-	-

2. Expenditure incurred in foreign currency
- |  |   |   |
|--|---|---|
|  | - | - |
|--|---|---|
3. Earnings in foreign currency
- |  |   |   |
|--|---|---|
|  | - | - |
|--|---|---|

**For ABP & Associates.**  
Chartered Accountants  
(FRN 315104E)



Prabhat K. Panda  
Partner ICAI M No 057140  
Bhubneswar  
Date : 25/09/2025



**For SAMALESWARI EDUCATION TRUST**  
**For Samaleswari Education Trust**



Managing Trustee

## 9. Best Practices adopted, if any

Over a period of 12 years, Silicon has evolved a series of best practices that has helped it to emerge as a centre of excellence. Some of them are:

- ❖ Secular campus with no religious bias.
- ❖ Induction program for newly appointed faculty members.
- ❖ Online feedback from students on the performance of faculty members.
- ❖ Faculty members as mentors to students.
- ❖ Quality Circle meetings for improvement of academic as well as social and environmental issues.
- ❖ Orientation program for new students and parents meet every year.
- ❖ Seminars by senior academicians and industry experts.
- ❖ Training of students for placement, examination and interview.
- ❖ Yoga as a compulsory subject for all students.
- ❖ Institute e-mail ID for all faculty members and staff.
- ❖ Special classes for academically weak students.
- ❖ Chamber consultancy/assistance available to students.
- ❖ Standard guidelines for faculty members to prepare lesson plans and course handouts.
- ❖ In-house projects under the guidance of faculty members. Many of these projects have won prizes in various competitions.
- ❖ The annual function and tech fest for all round development of the students
- ❖ A student council works for the social cause and betterment of students
- ❖ Best Student award of the year